

Search Analytics

INVENTORY SF

8.7M +0.5%

Prior Period 8.6M

UNDER CONSTRUCTION SF

58K +37.4%

Prior Period 42.2K

12 MO NET ABSORPTION SF

17.4K -86.1%

Prior Period 125K

VACANCY RATE

4.8% +0.3%

Prior Period 4.5%

MARKET RENT/SF

\$24.24 +4.3%

Prior Period \$23.24

MARKET SALE PRICE/SF

\$234 +5.0%

Prior Period \$223

MARKET CAP RATE

7.2% +0%

Prior Period 7.2%

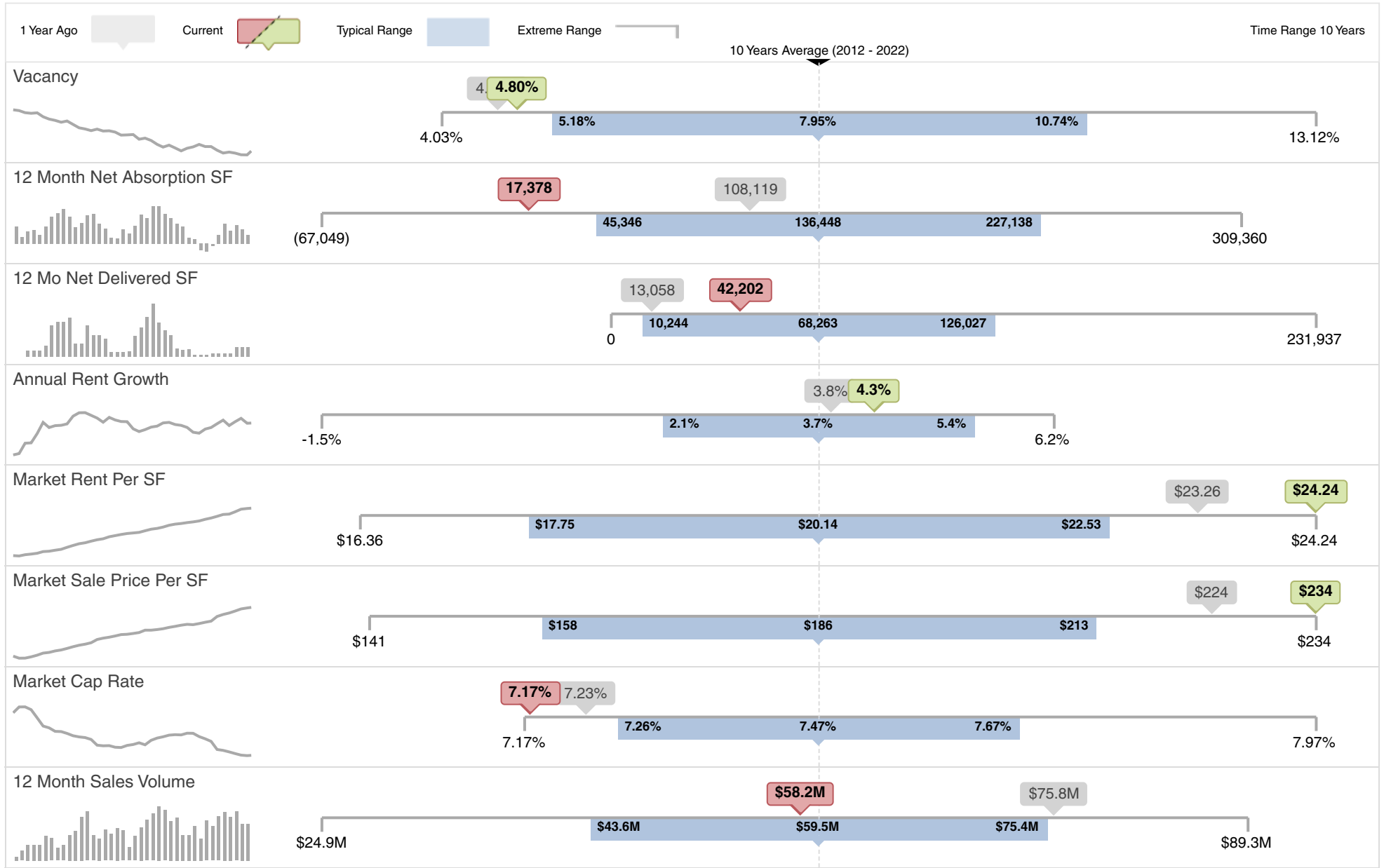
Key Metrics

Availability		Inventory	
Vacant SF	416K ↑	Existing Buildings	737 ↑
Sublet SF	48.5K ↑	Under Construction Avg SF	58K ↑
Availability Rate	6.4% ↓	12 Mo Demolished SF	0 ↓
Available SF	558K ↓	12 Mo Occupancy % at Delivery	12.8% ↓
Available Asking Rent/SF	\$30.50 ↑	12 Mo Construction Starts SF	58K ↑
Occupancy Rate	95.2% ↓	12 Mo Delivered SF	42.2K ↑
Percent Leased Rate	95.6% ↓	12 Mo Avg Delivered SF	14.1K ↑

Sales Past Year		Demand	
Asking Price Per SF	\$276 ↑	12 Mo Net Absorp % of Inventory	0.2% ↓
Sale to Asking Price Differential	-3.8% ↑	12 Mo Leased SF	384K ↓
Sales Volume	\$51.3M ↓	Months on Market	7.7 ↑
Properties Sold	82 ↓	Months to Lease	4.2 ↓
Months to Sale	8.3 ↓	Months Vacant	3.6 ↓
For Sale Listings	32 ↓	24 Mo Lease Renewal Rate	63.9%
Total For Sale SF	171K ↓	Population Growth 5 Yrs	6.9%

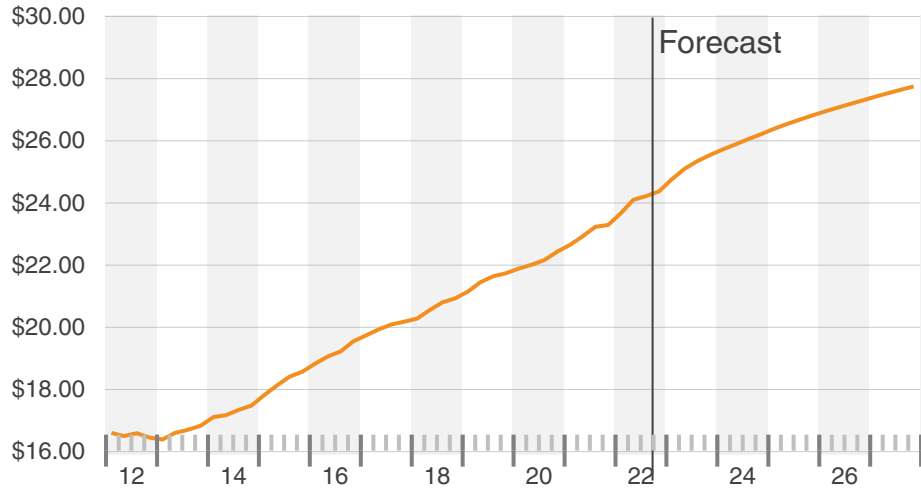
Search Analytics

Key Performance Indicators

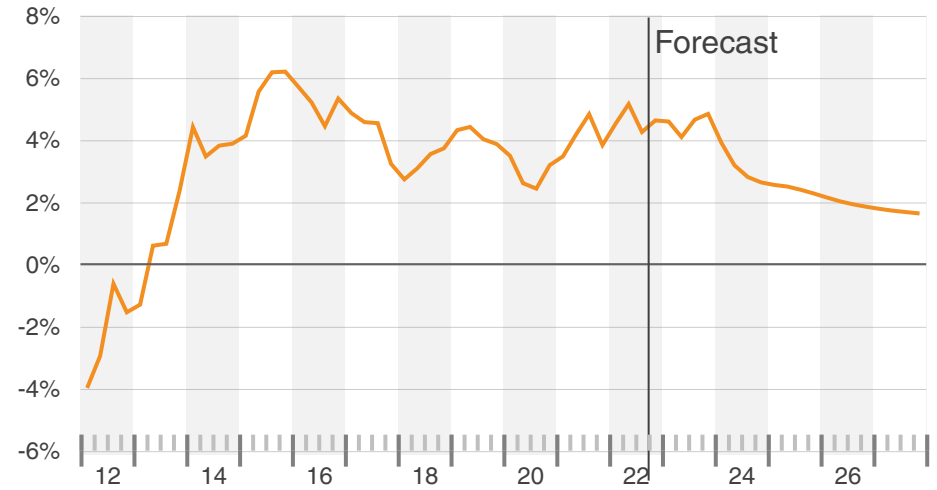


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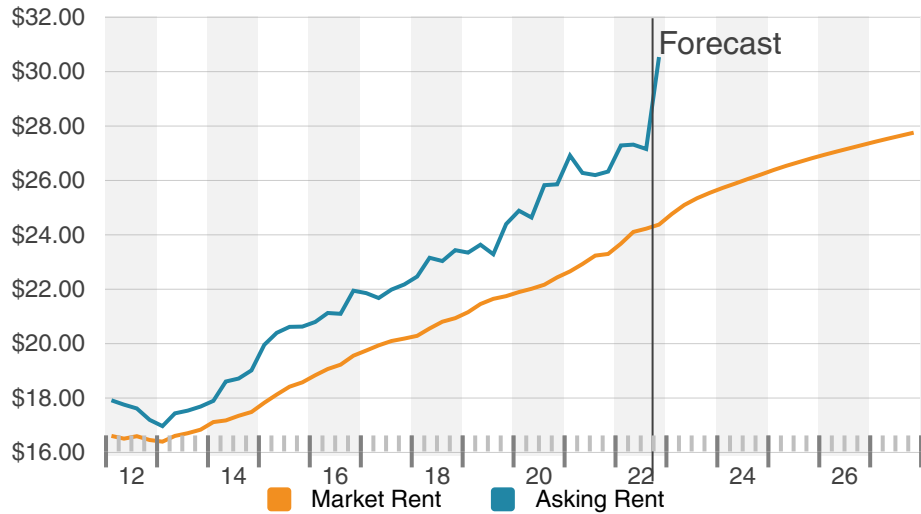
Market Rent Per SF



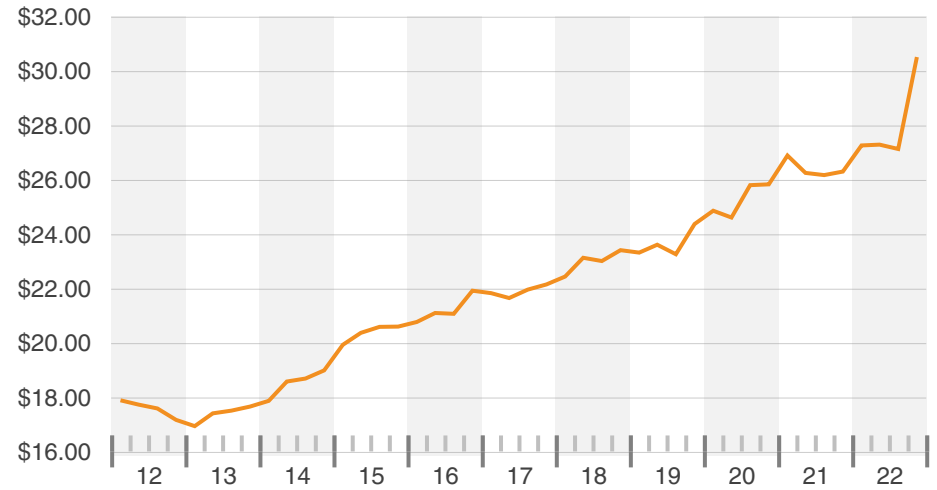
Market Rent Growth (YOY)



Market Rent & Asking Rent Per SF



Asking Rent Per SF

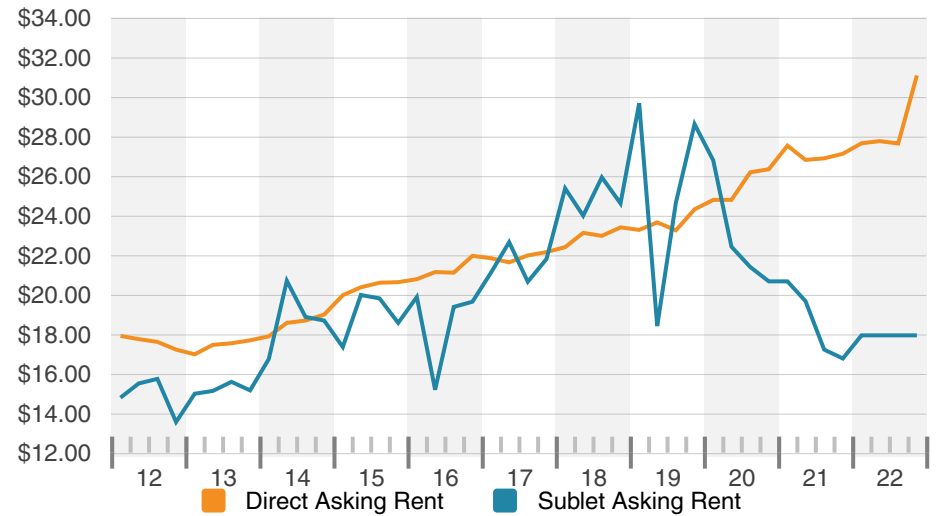


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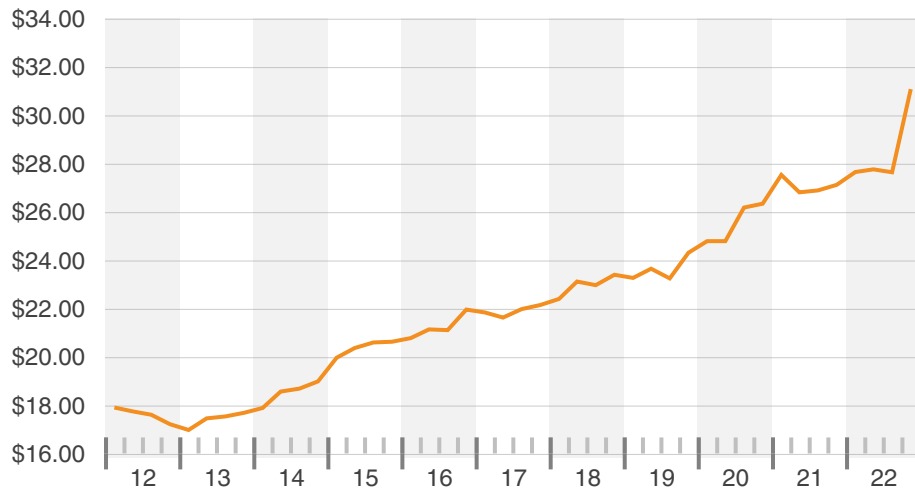
Daily Asking Rent Per SF



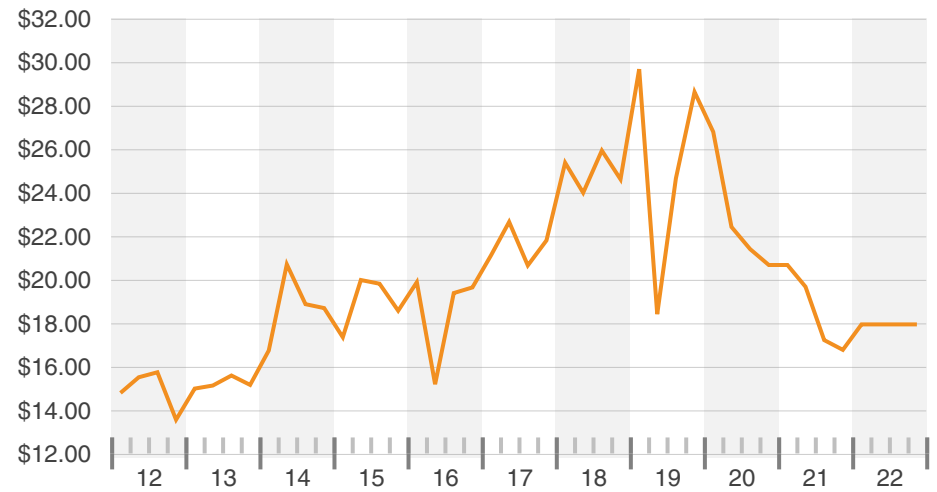
Direct & Sublet Rent Per SF



Direct Rent Per SF



Sublet Rent Per SF

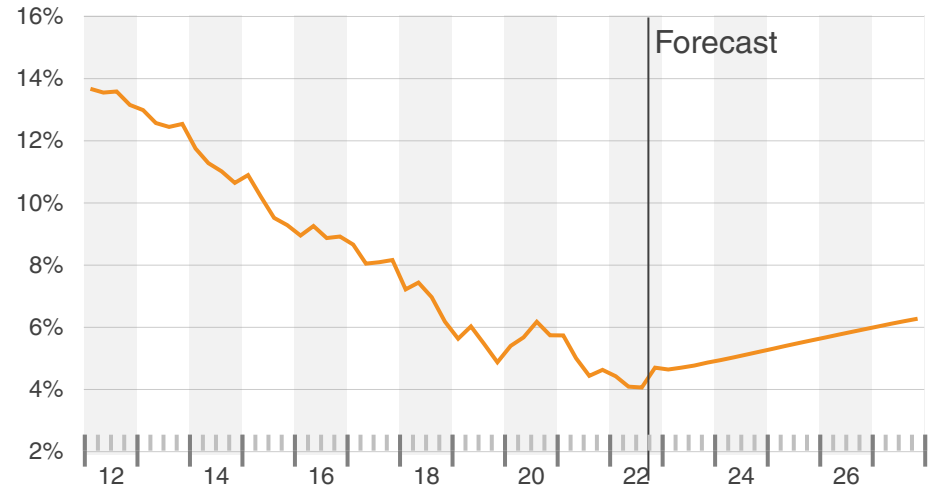


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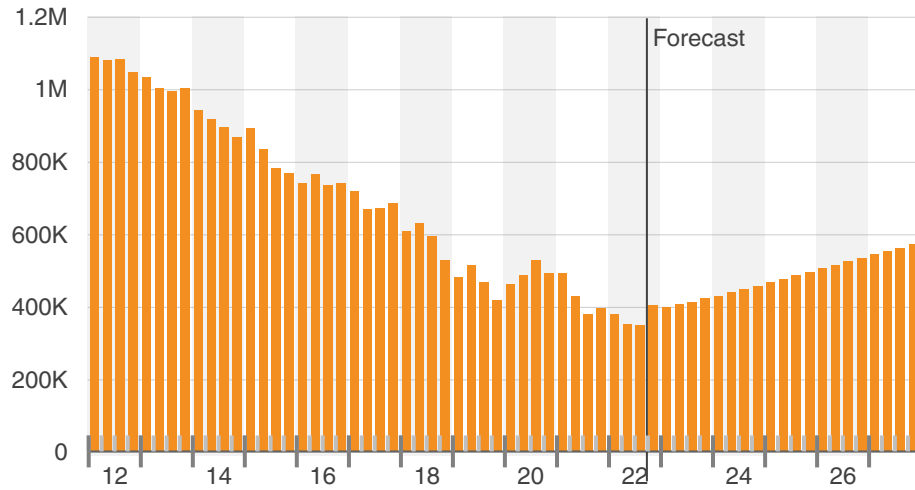
Daily Vacancy Rate



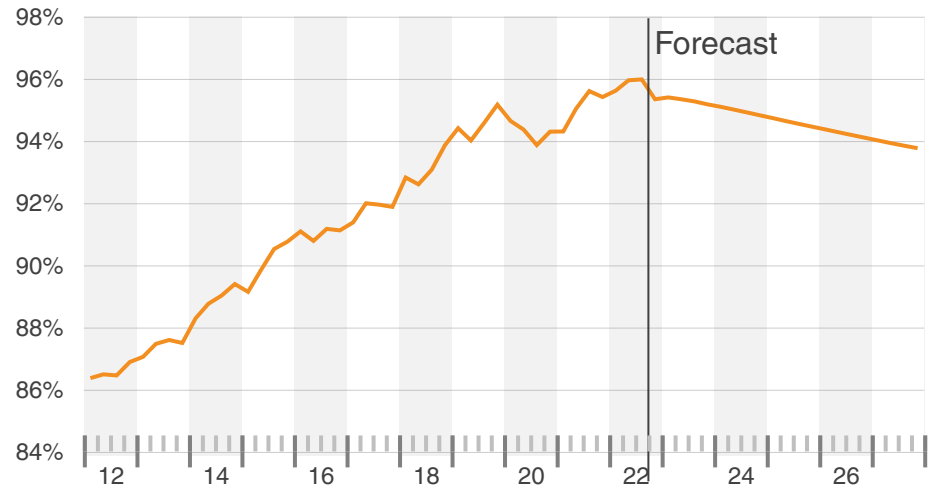
Vacancy Rate



Vacant SF

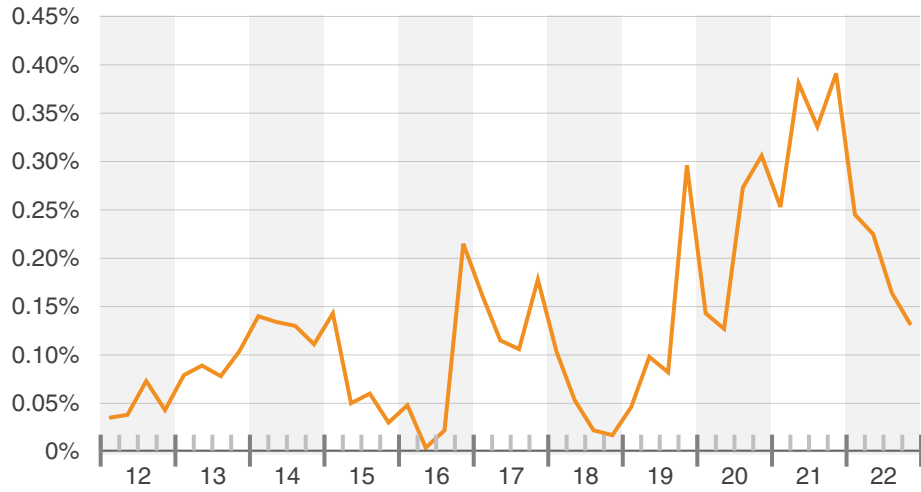


Occupancy Rate



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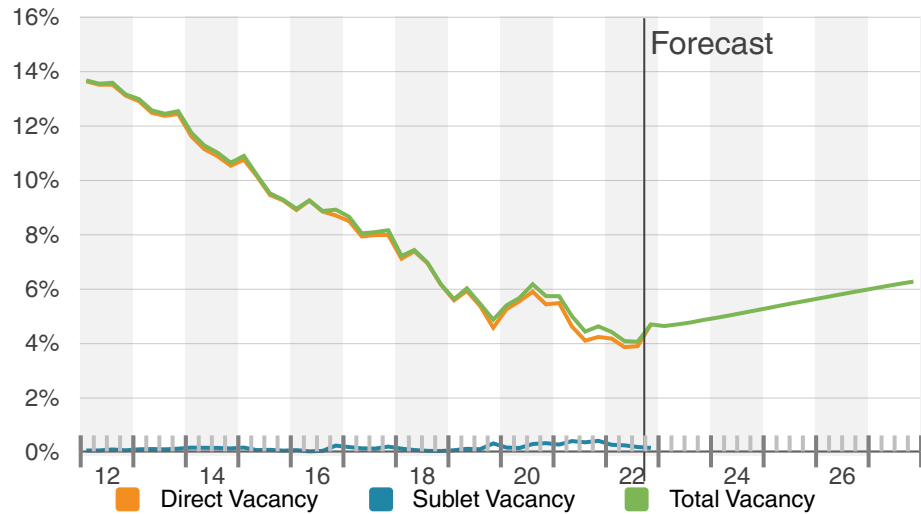
Sublet Vacancy Rate



Direct Vacancy Rate



Direct, Sublet & Total Vacancy Rate

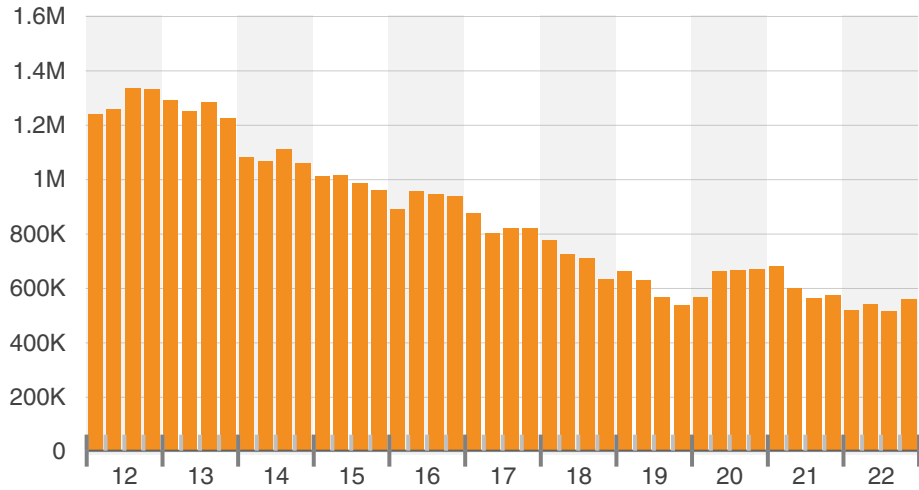


Availability Rate

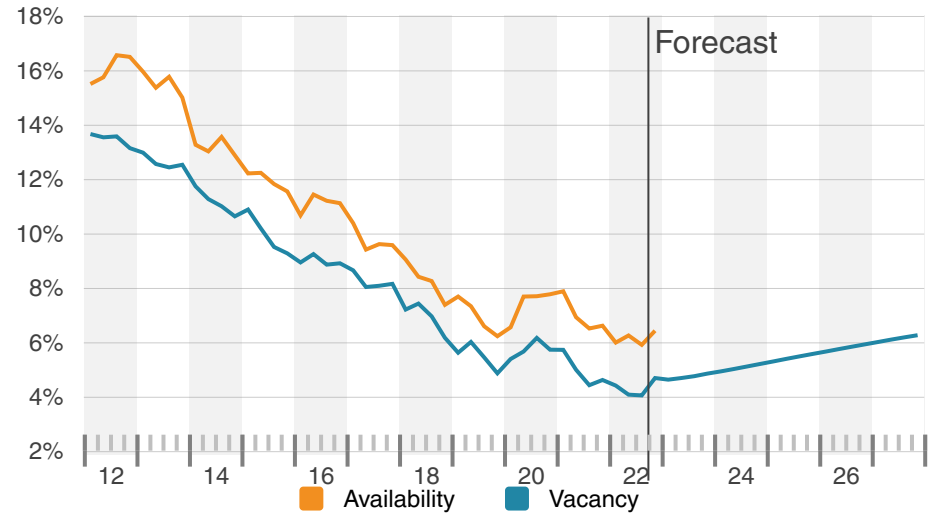


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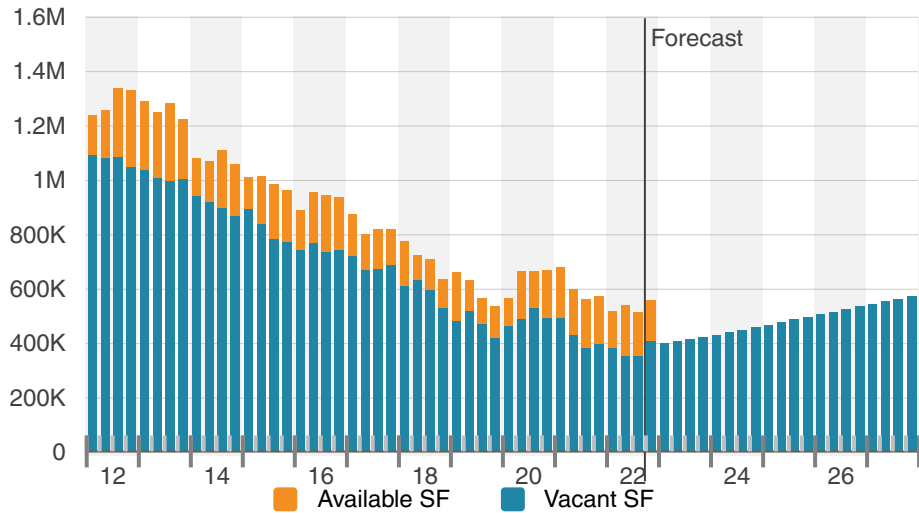
Available SF



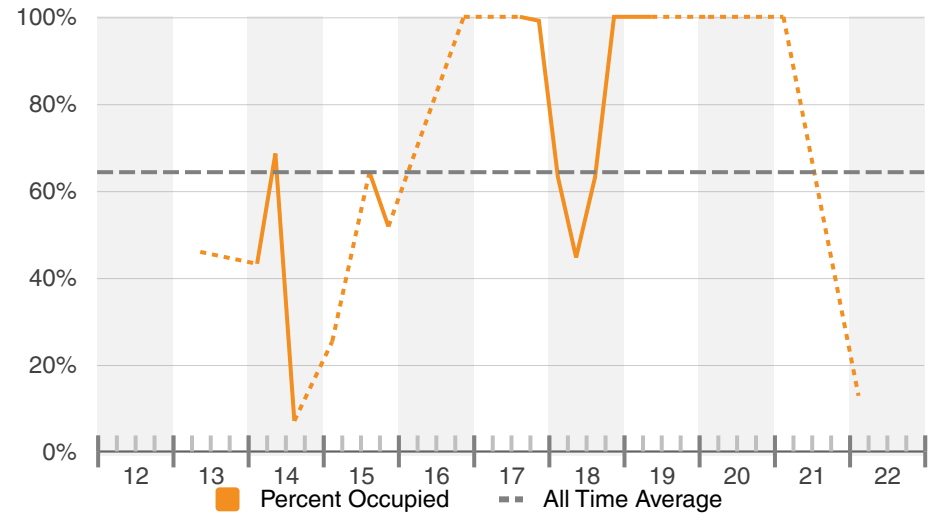
Availability & Vacancy Rate



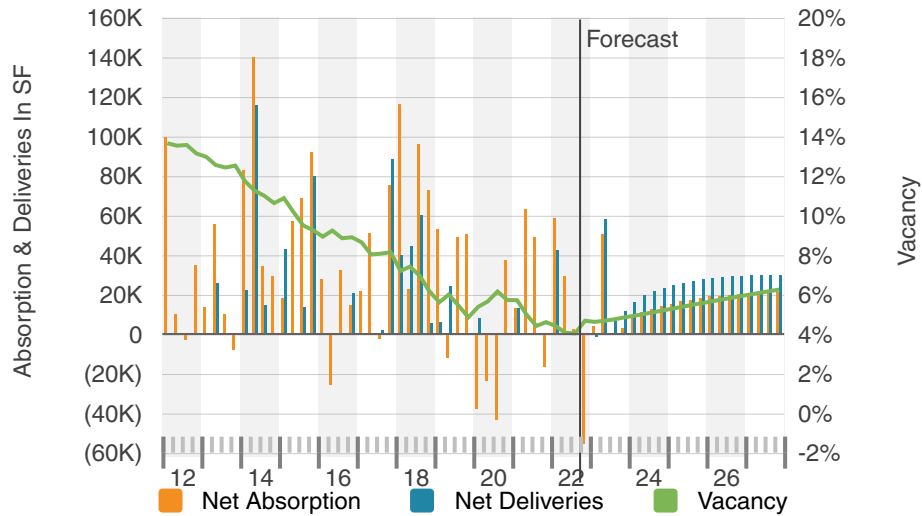
Available & Vacant SF



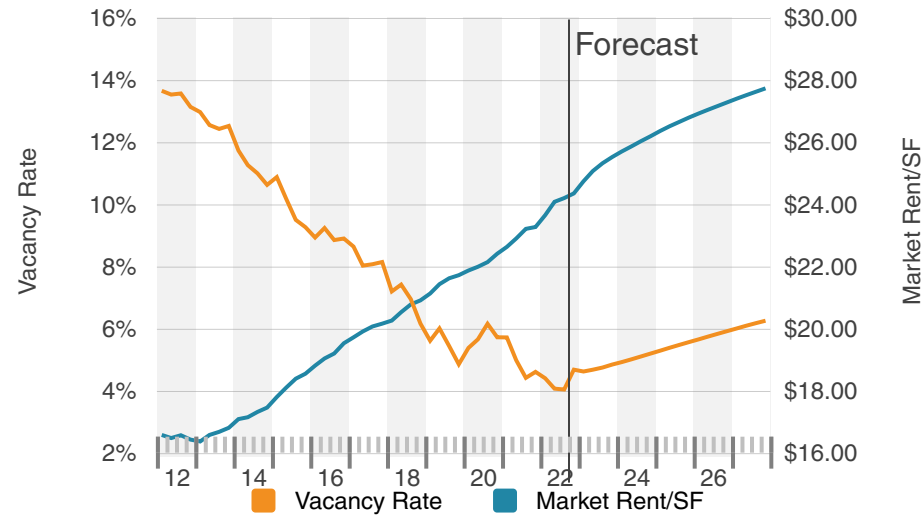
Occupancy At Delivery



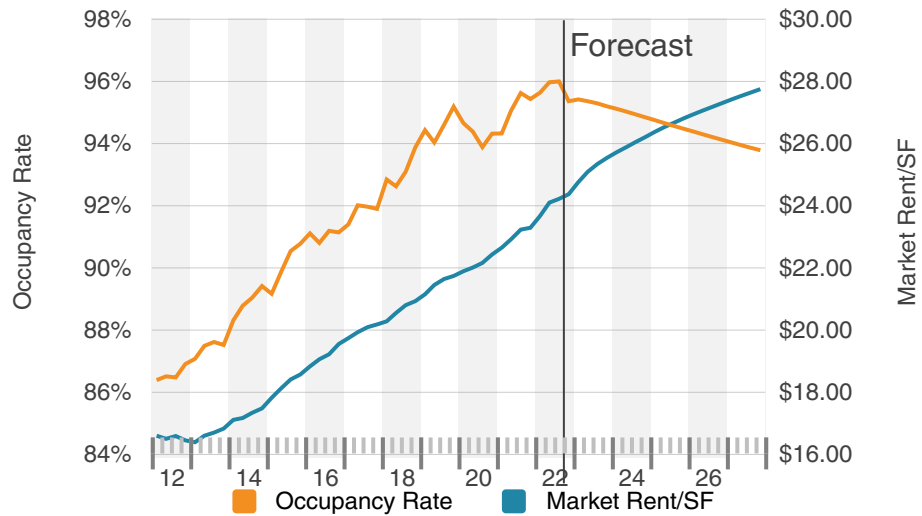
Net Absorption, Net Deliveries & Vacancy



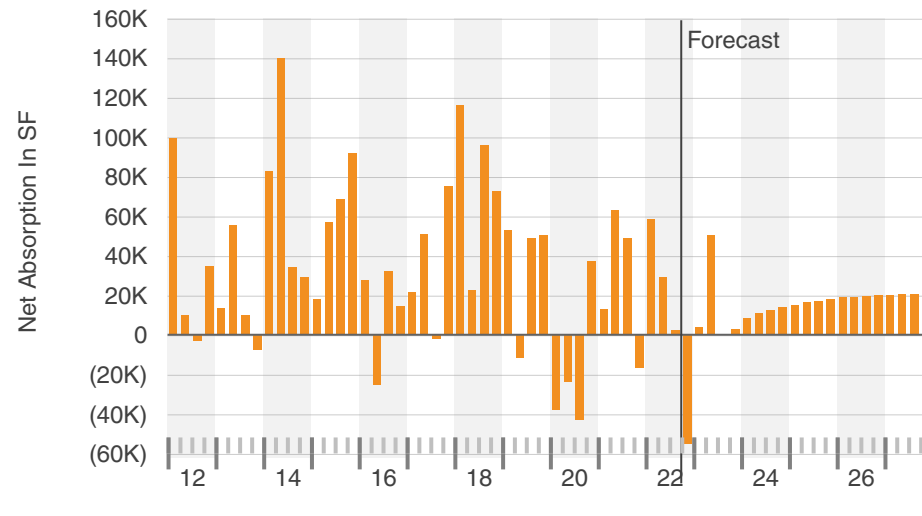
Vacancy & Market Rent Per SF



Occupancy & Market Rent Per SF

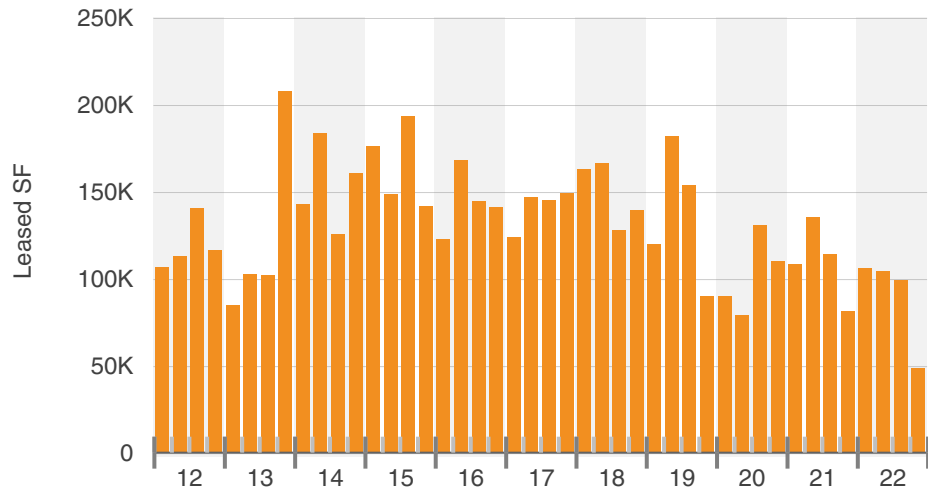


Net Absorption

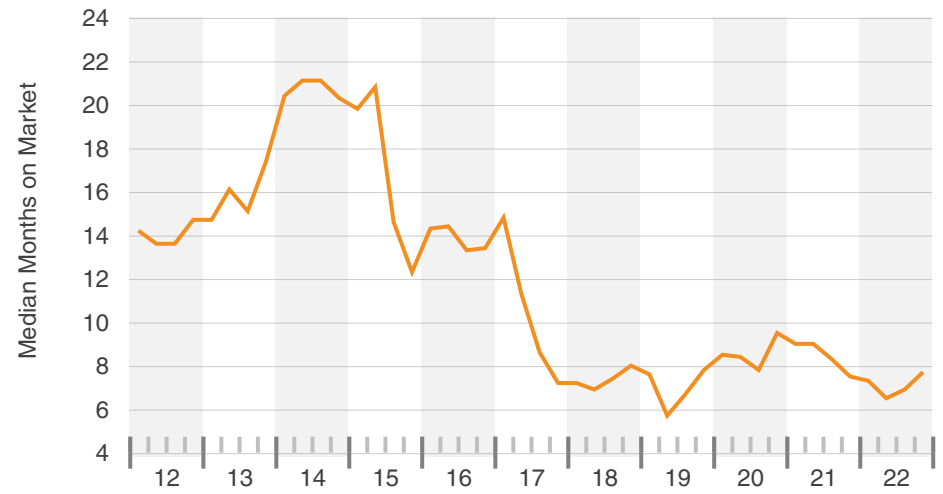


Search Analytics

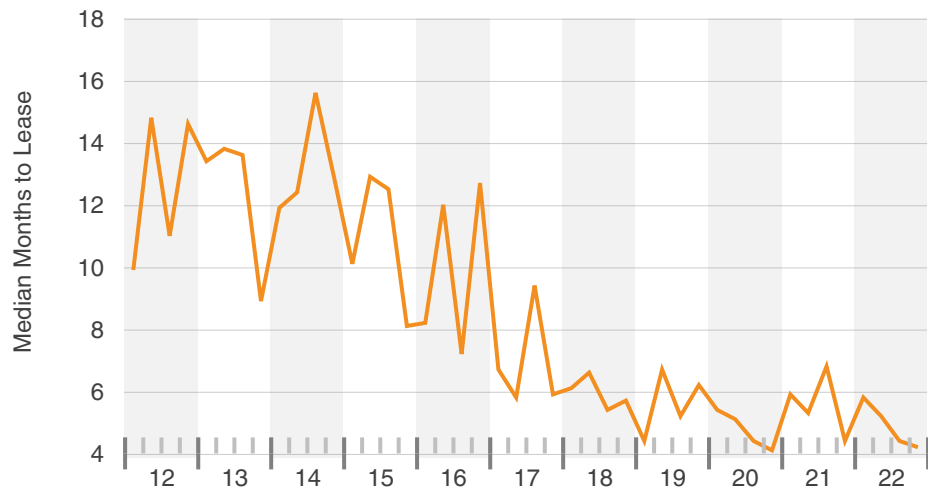
Leasing Activity



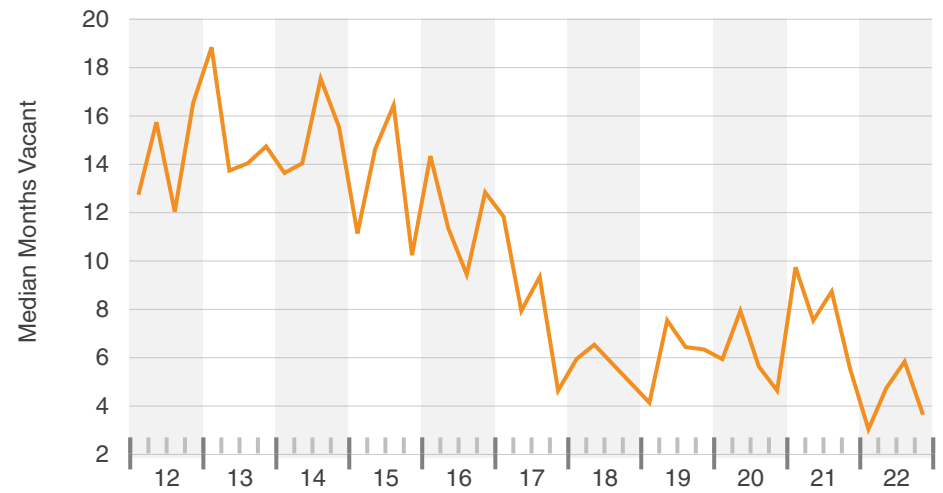
Months On Market



Months To Lease

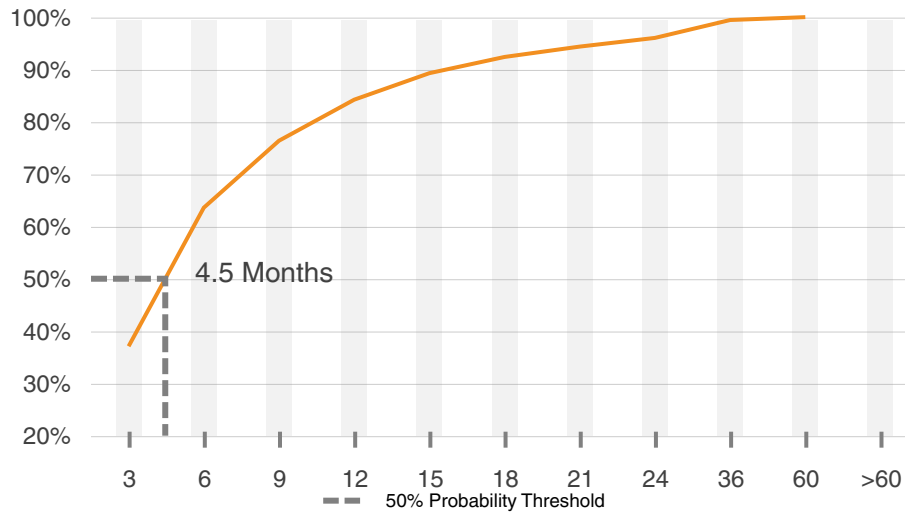


Months Vacant

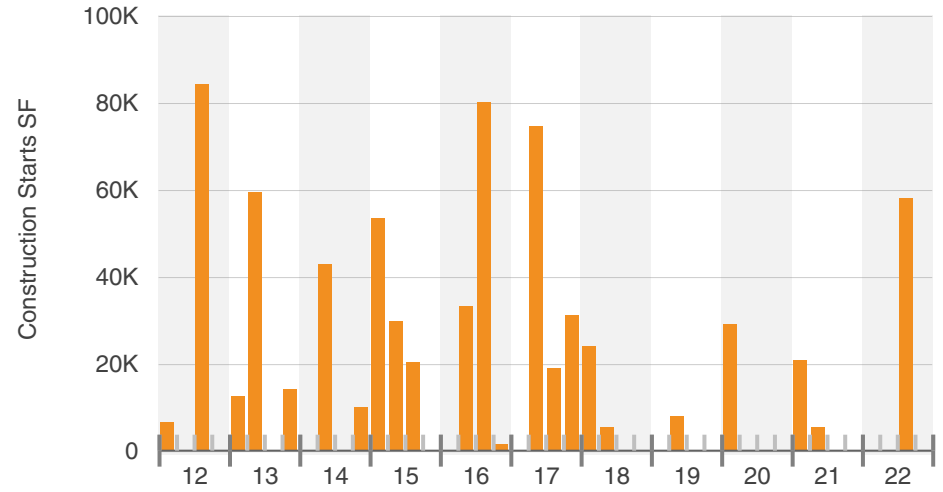


Search Analytics

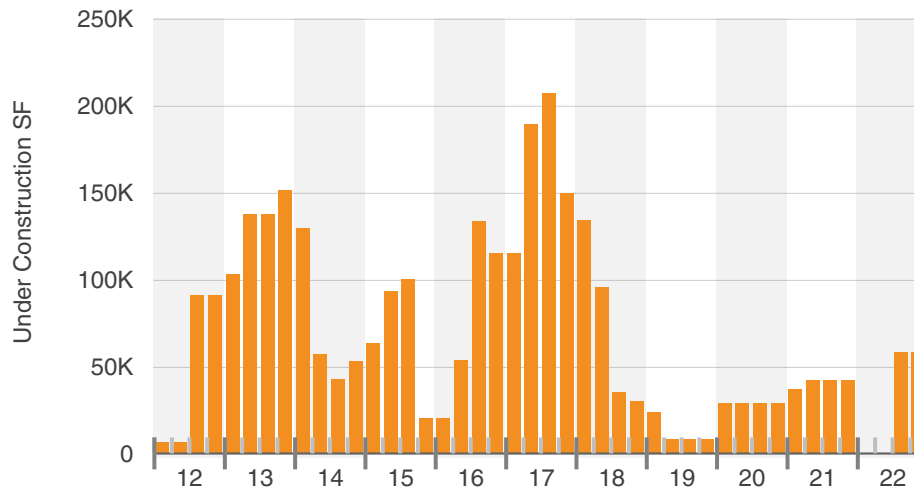
Probability Of Leasing In Months



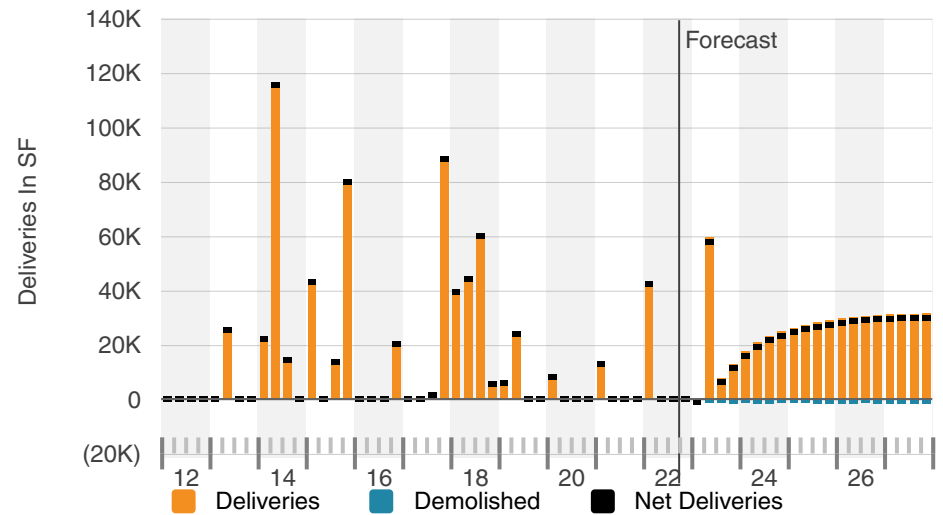
Construction Starts



Under Construction

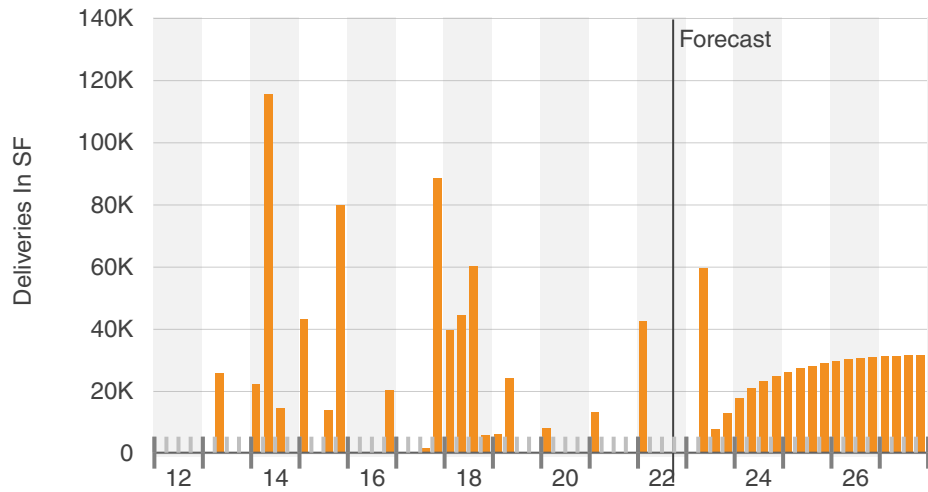


Deliveries & Demolitions

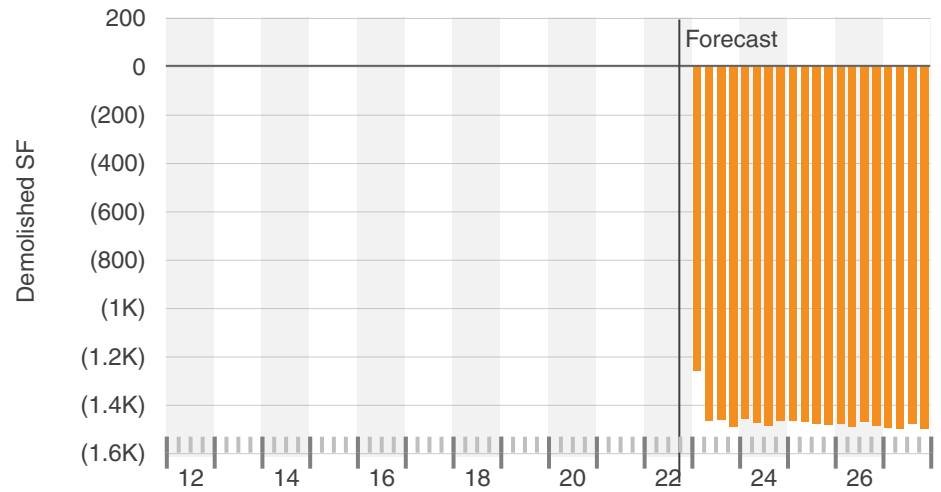


Search Analytics

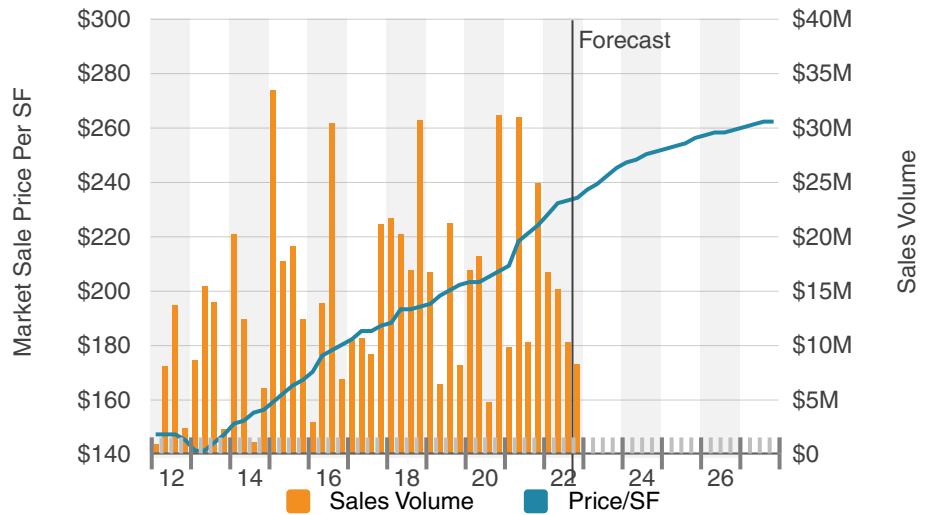
Deliveries



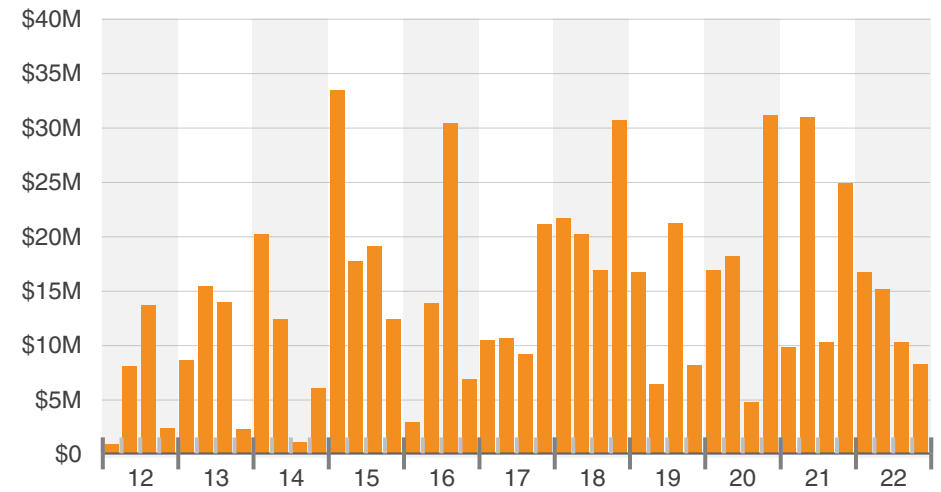
Demolitions



Sales Volume & Market Sale Price Per SF

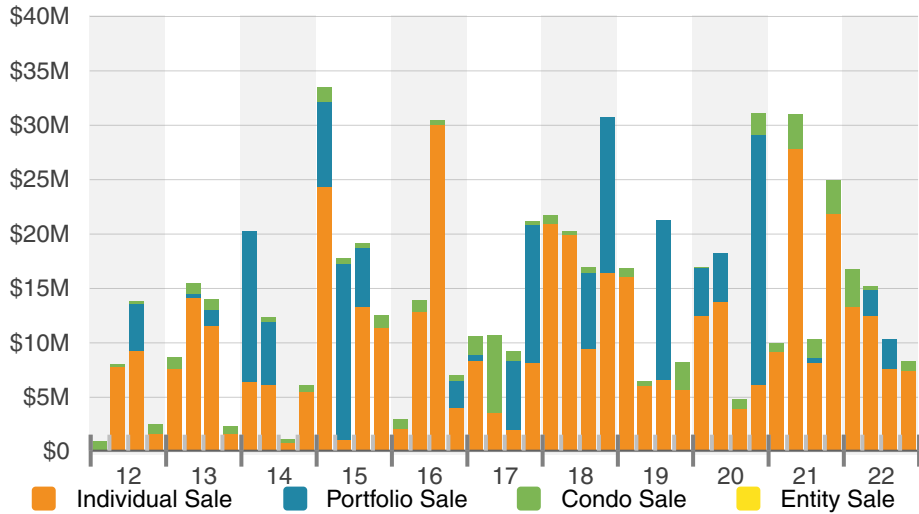


Sales Volume

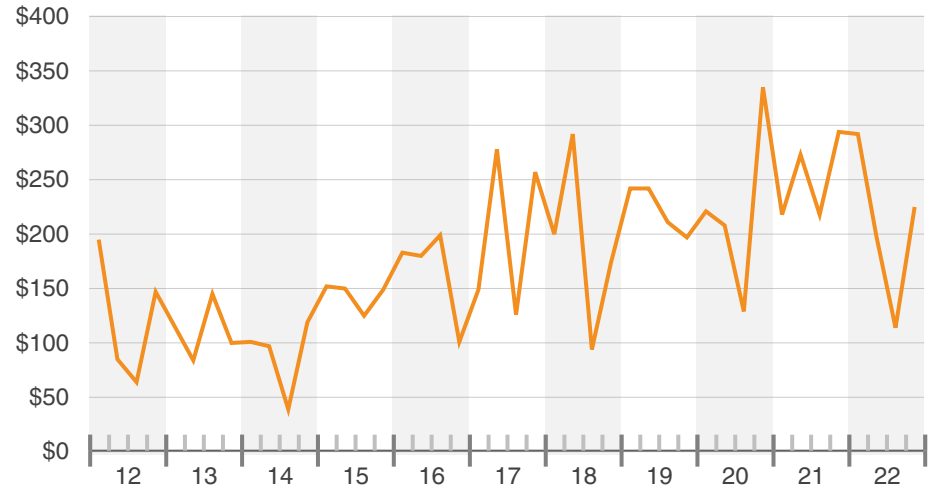


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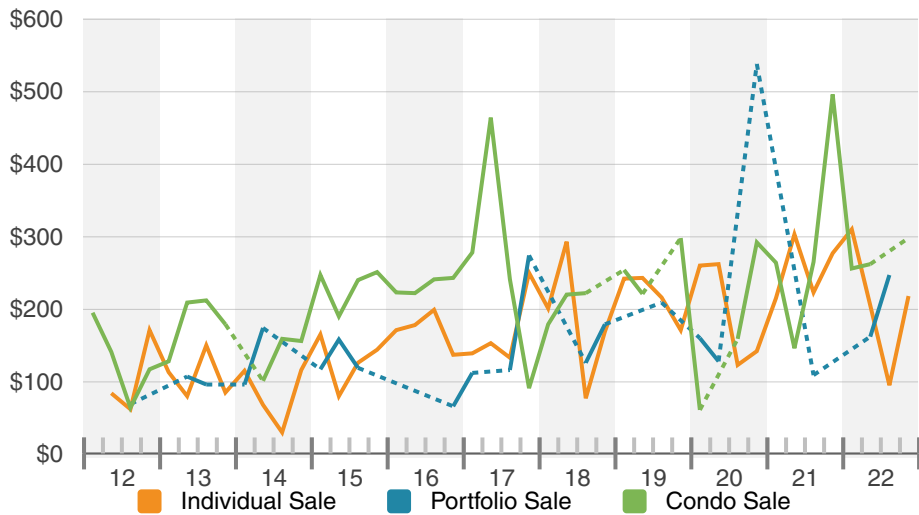
Sales Volume By Transaction Type



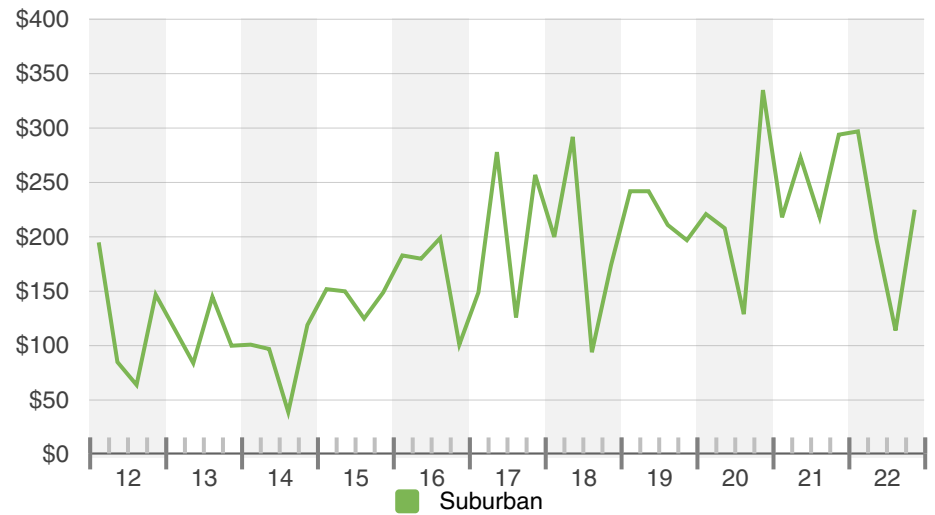
Sale Price Per SF



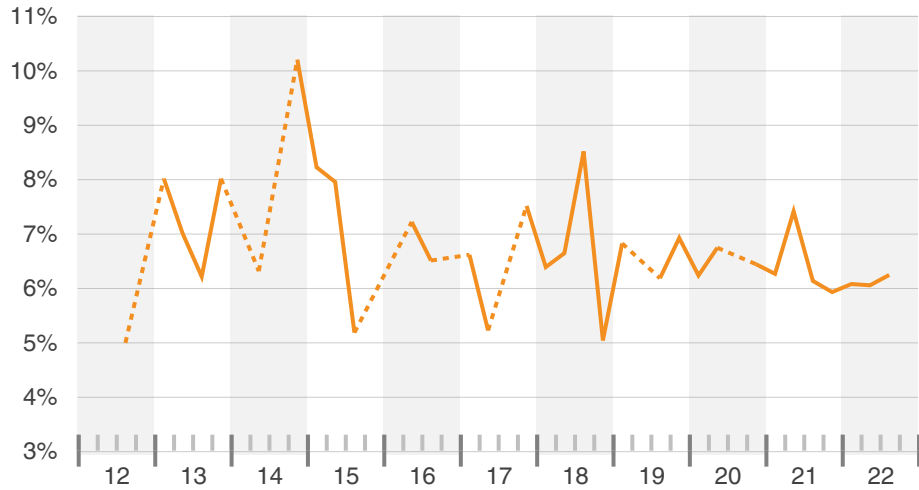
Sale Price Per SF By Transaction Type



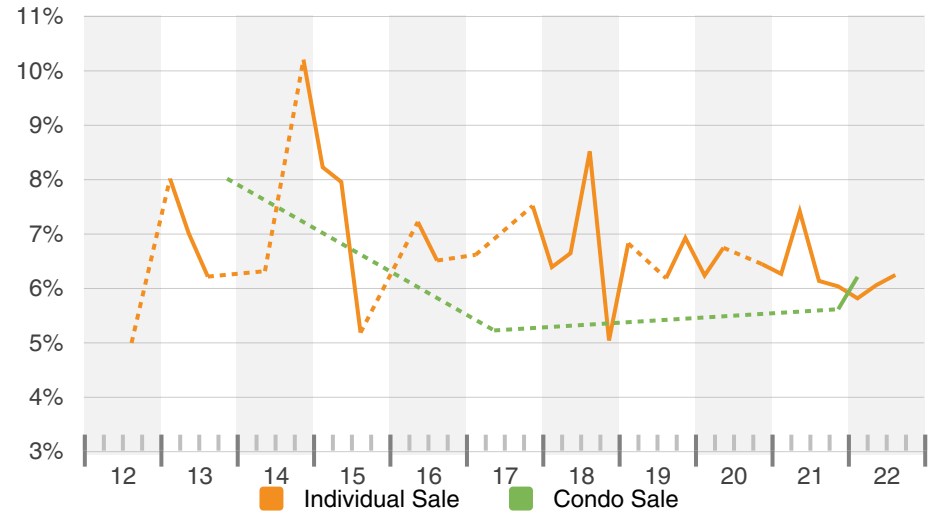
Sale Price Per SF By Location Type



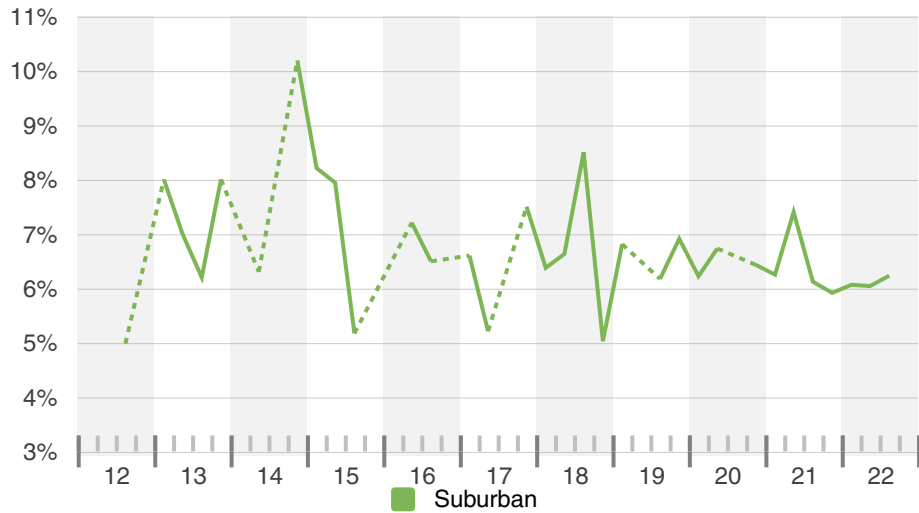
Cap Rate



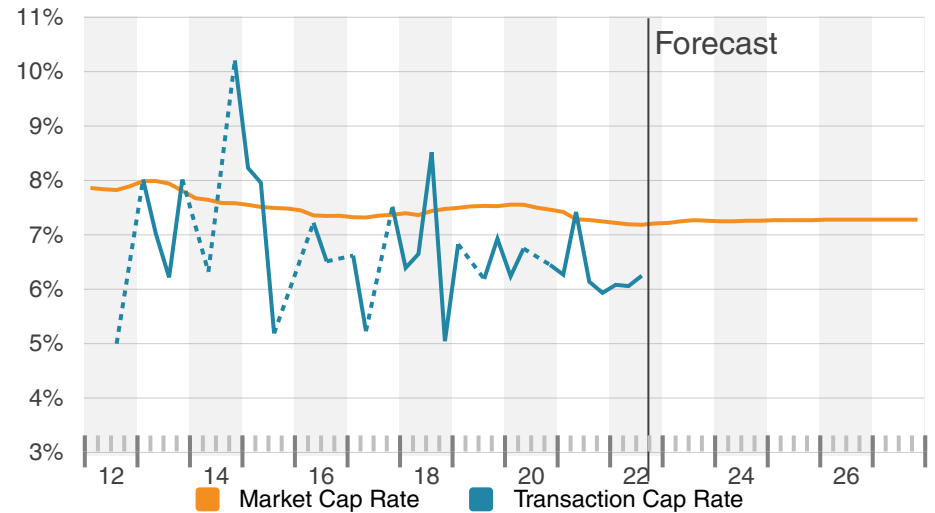
Cap Rate By Transaction Type



Cap Rate By Location Type

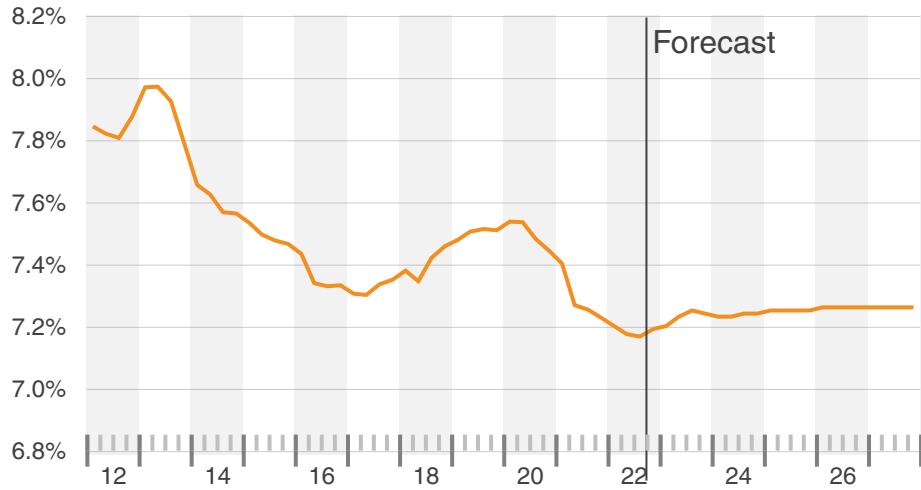


Market Cap Rate & Transaction Cap Rate

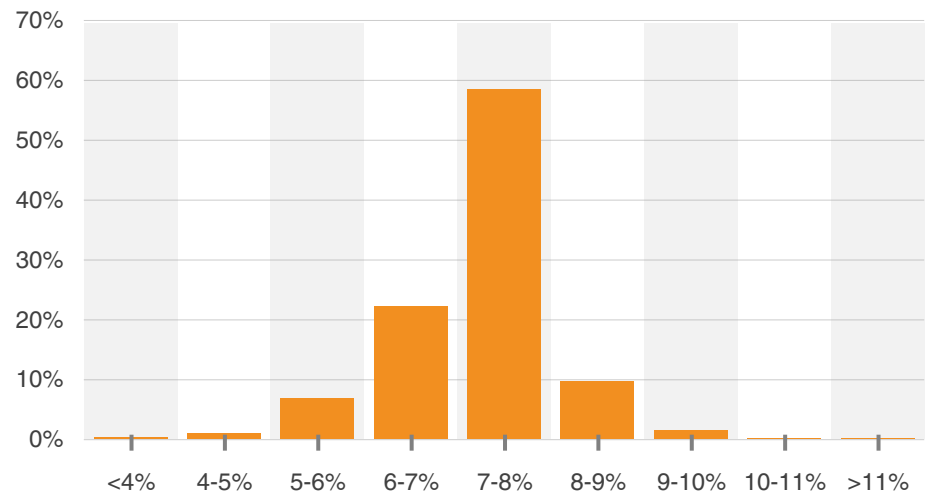


Search Analytics

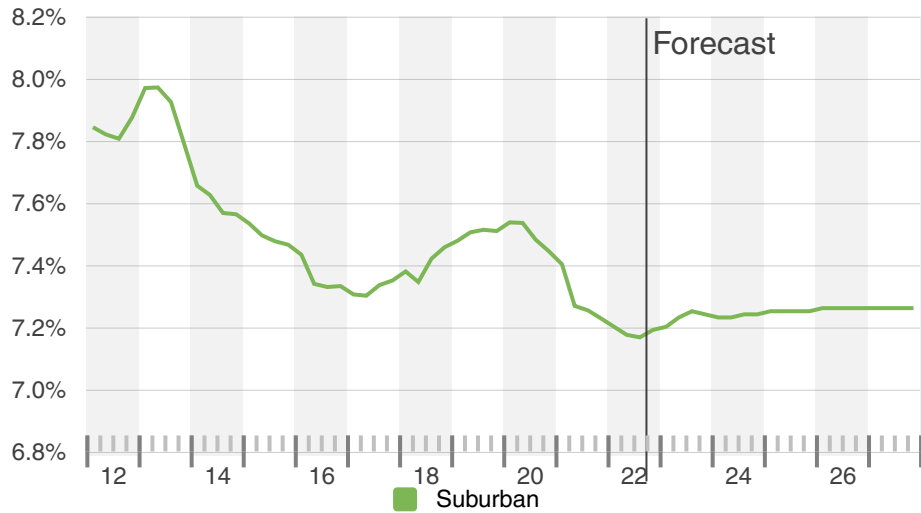
Market Cap Rate



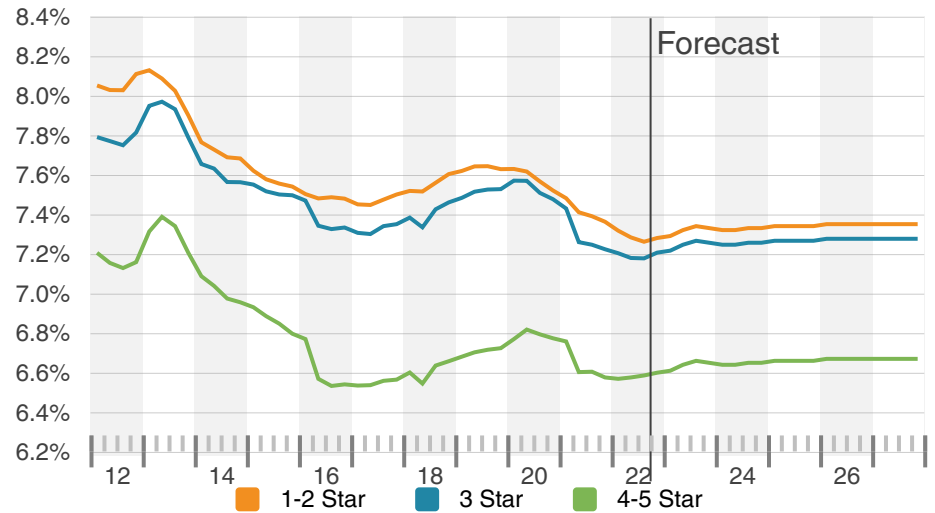
Market Cap Rate Distribution



Market Cap Rate By Location Type

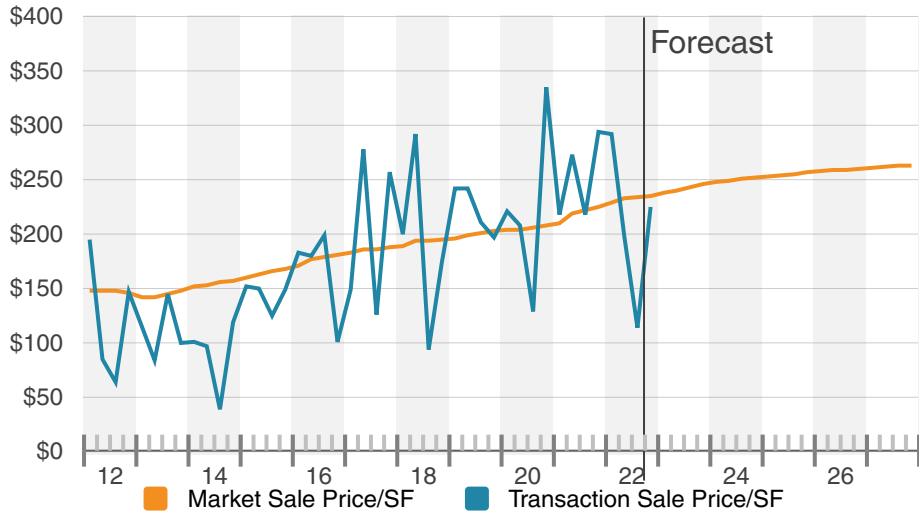


Market Cap Rate By Star Rating

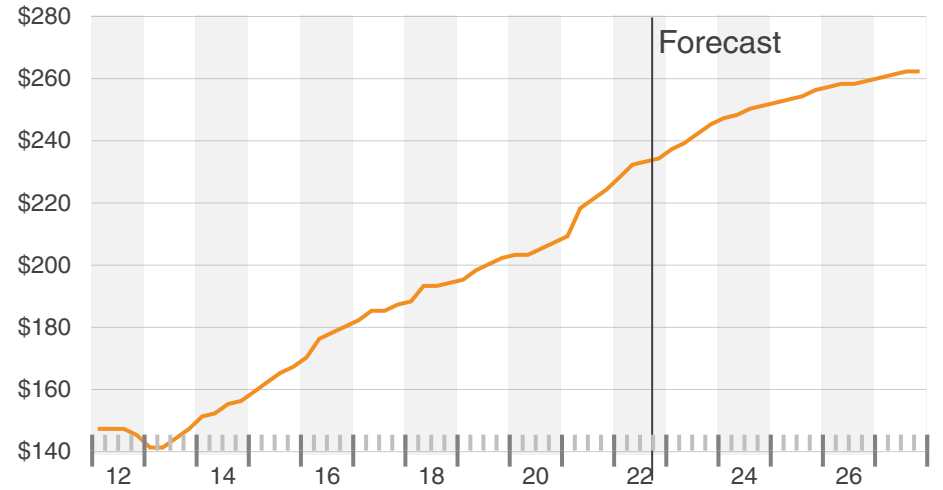


Search Analytics

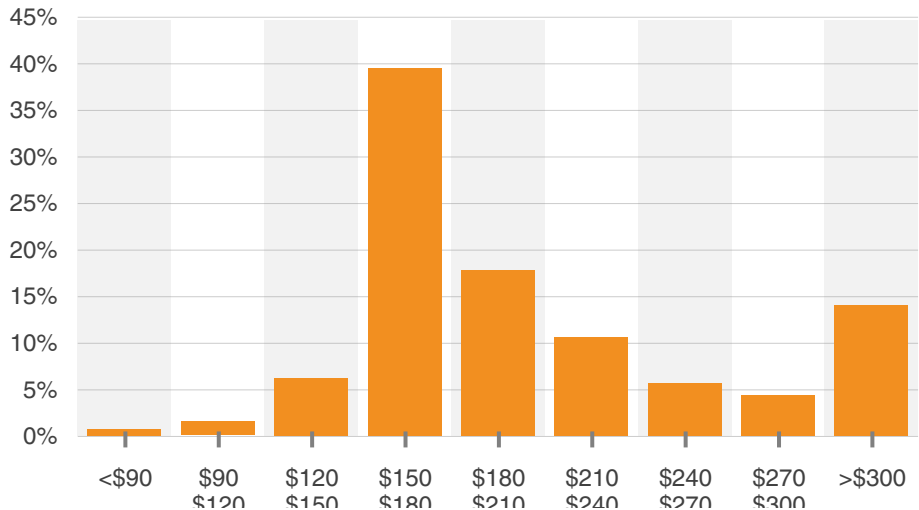
Market Sale Price & Transaction Sale Price Per SF



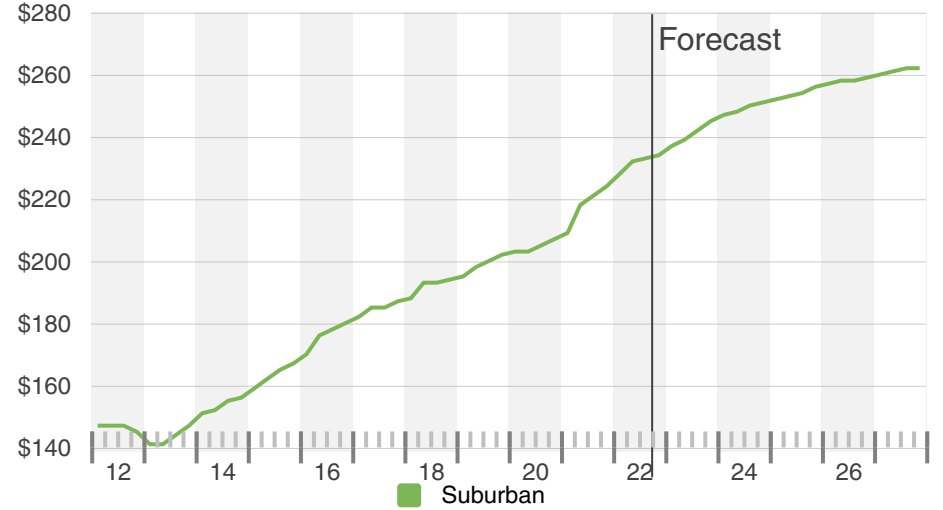
Market Sale Price Per SF



Market Sale Price Per SF Distribution

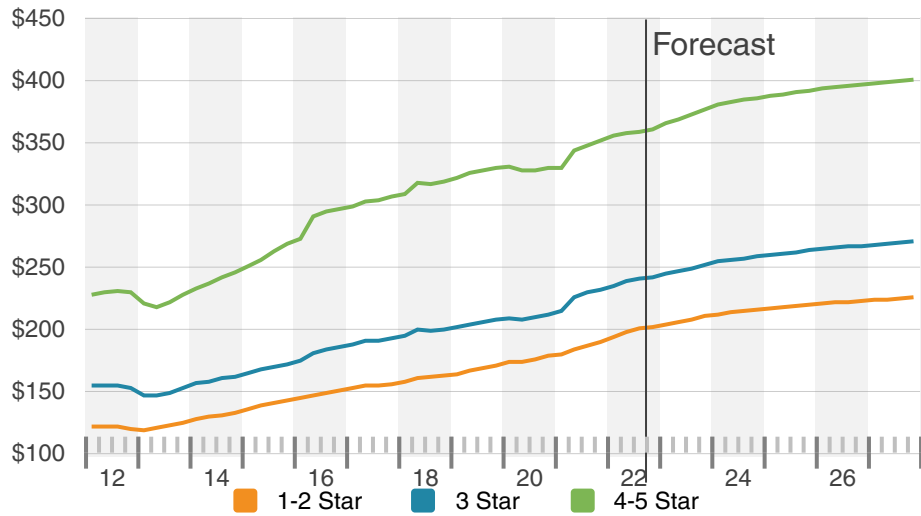


Market Sale Price Per SF By Location Type

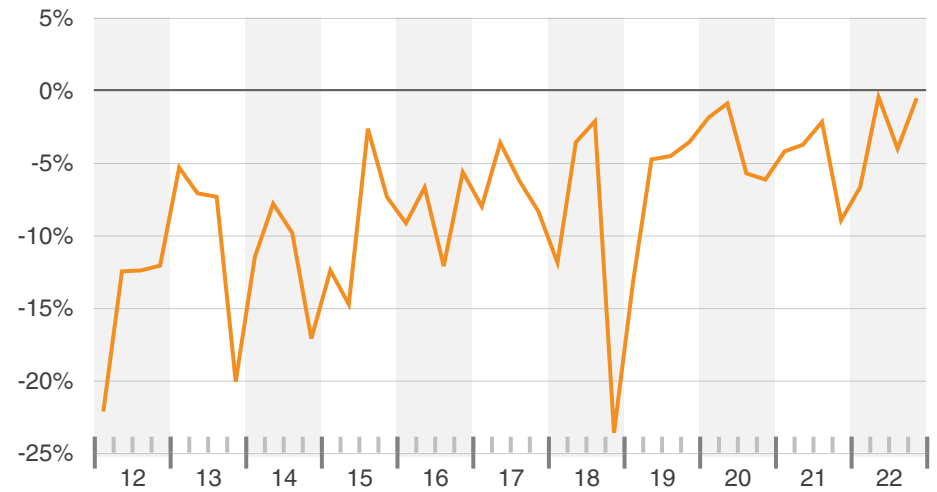


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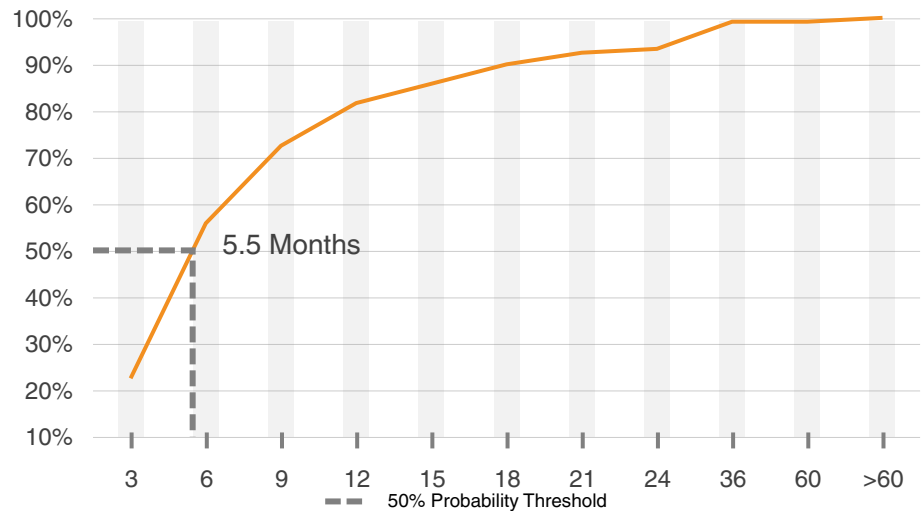
Market Sale Price Per SF By Star Rating



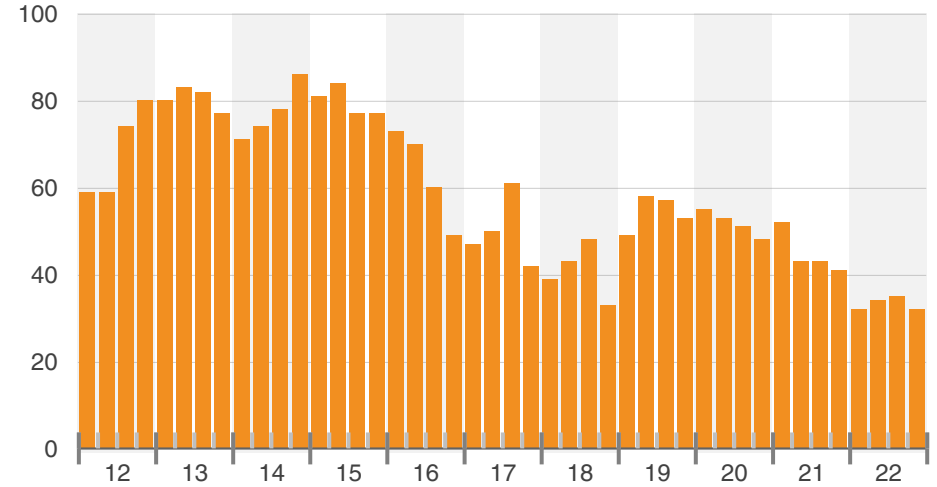
Sale To Asking Price Differential



Probability Of Selling In Months

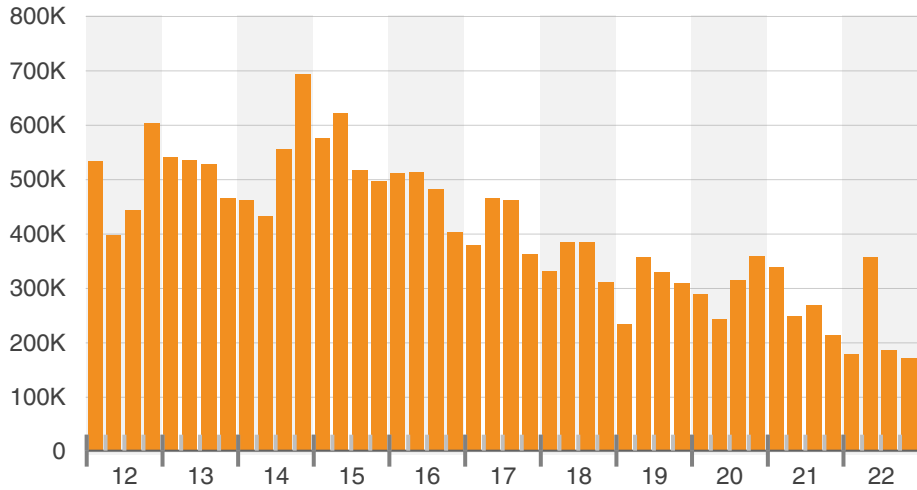


For Sale Total Listings

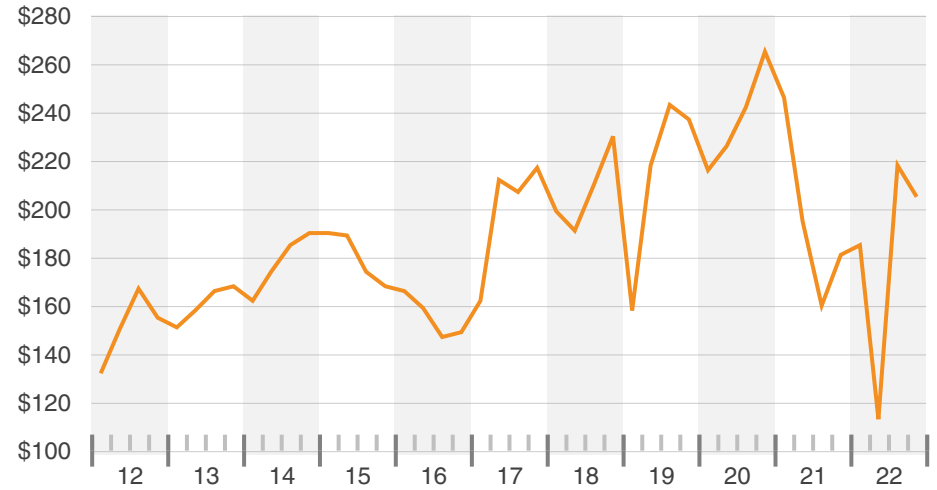


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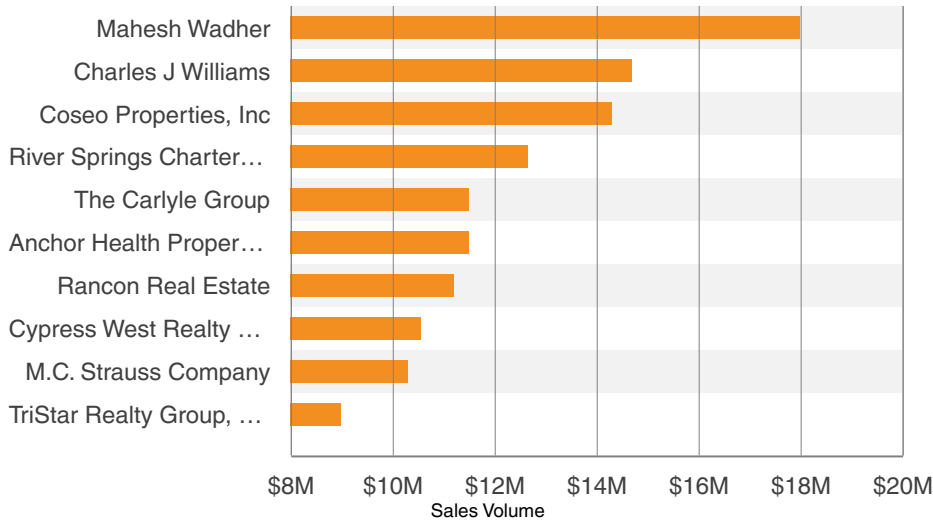
For Sale Total SF



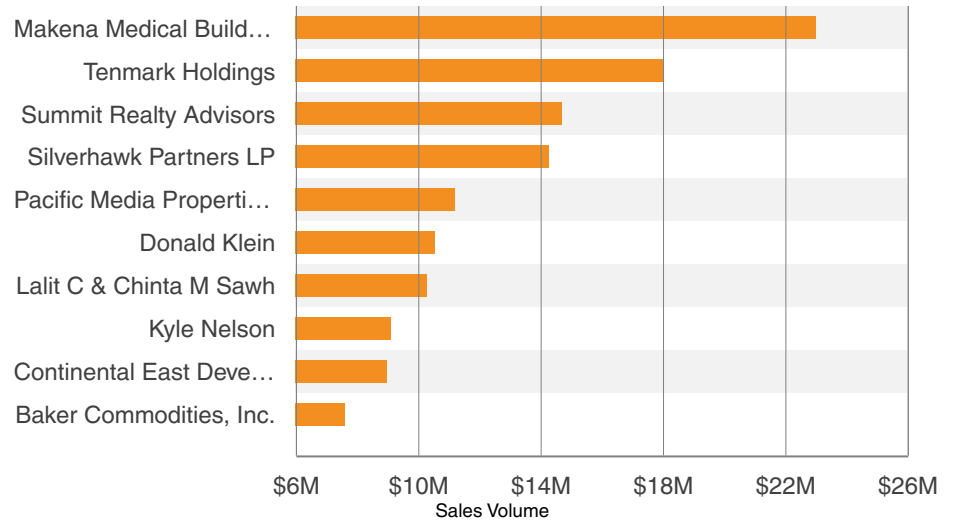
For Sale Asking Price Per SF



Top Buyers

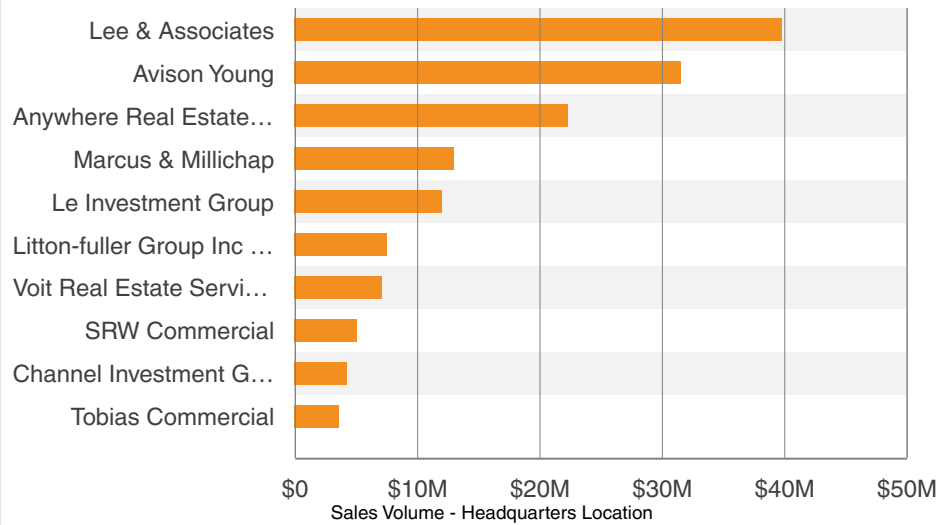


Top Sellers

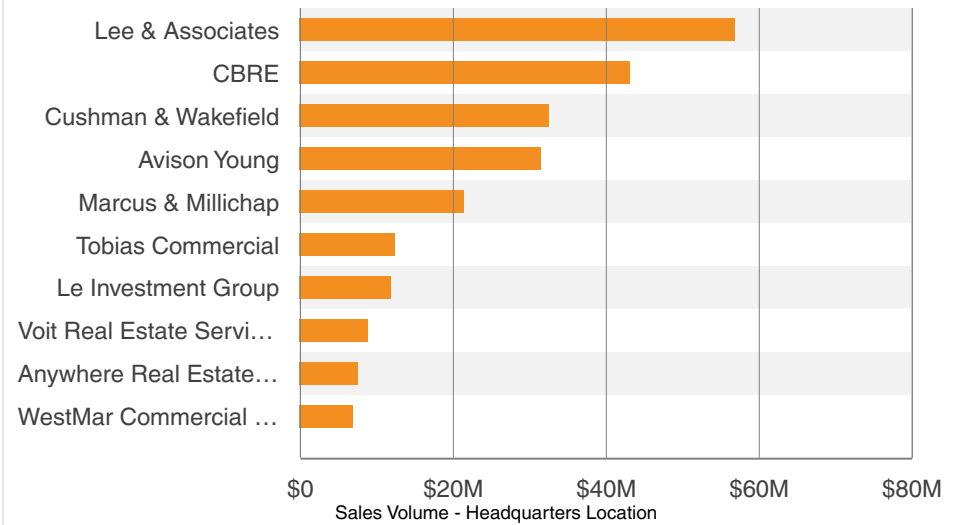


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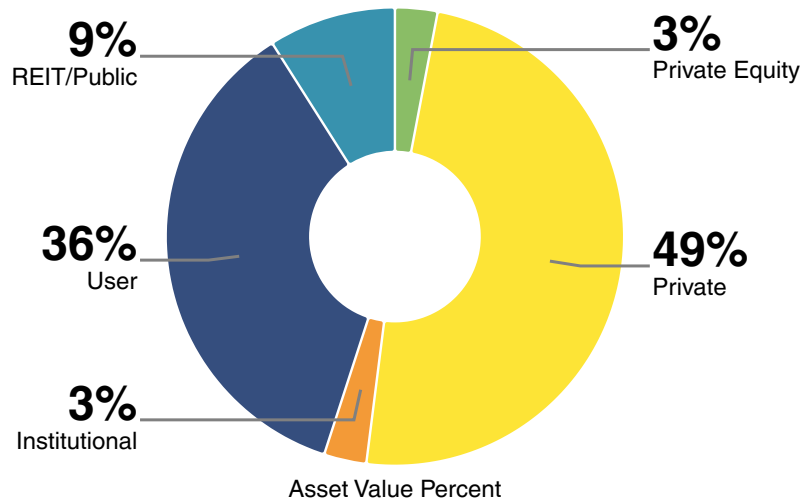
Top Buyer Brokers



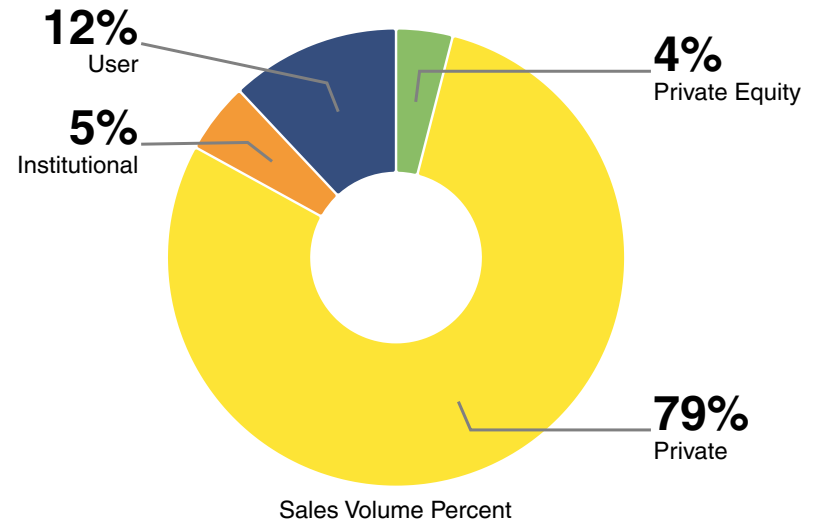
Top Seller Brokers



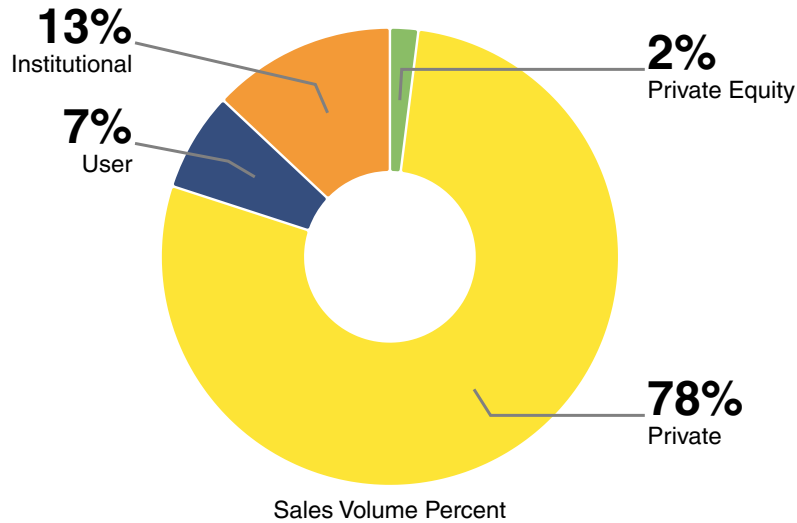
Asset Value By Owner Type



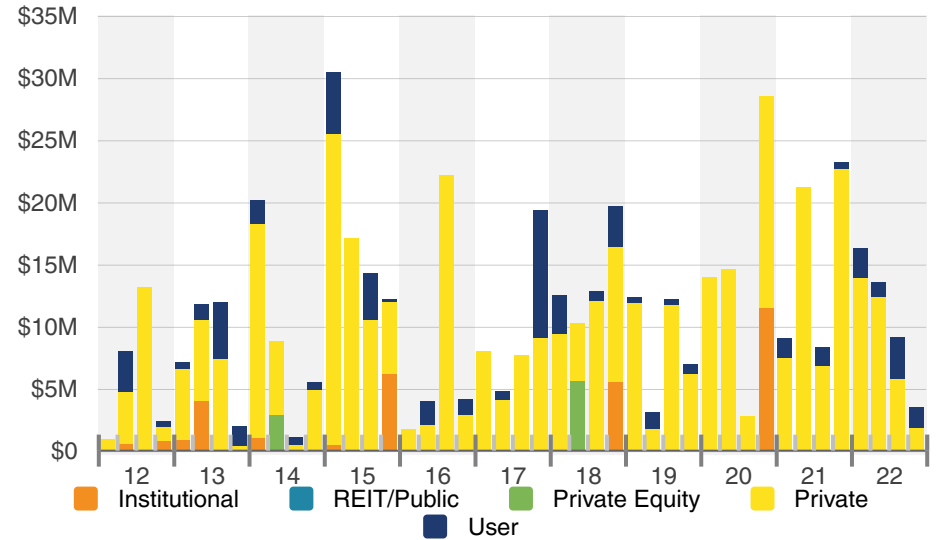
Sales By Buyer Type



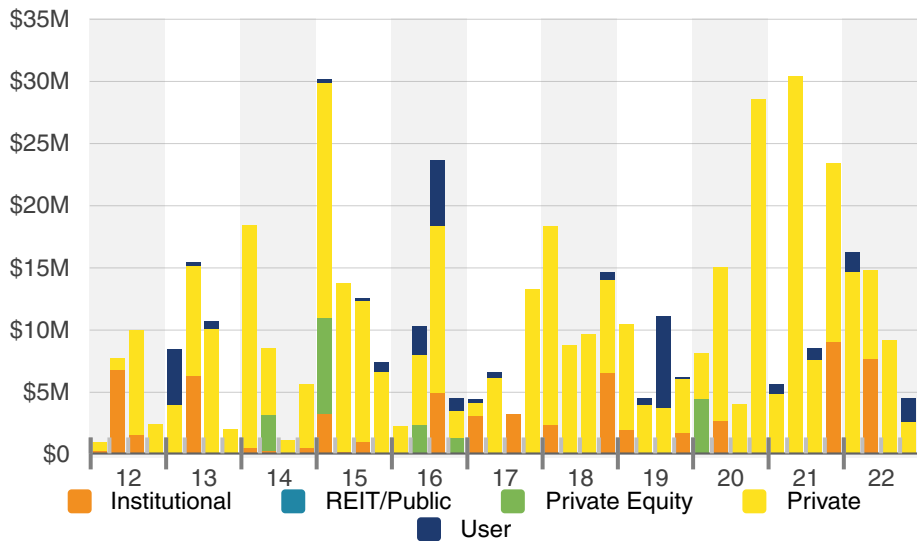
Sales By Seller Type



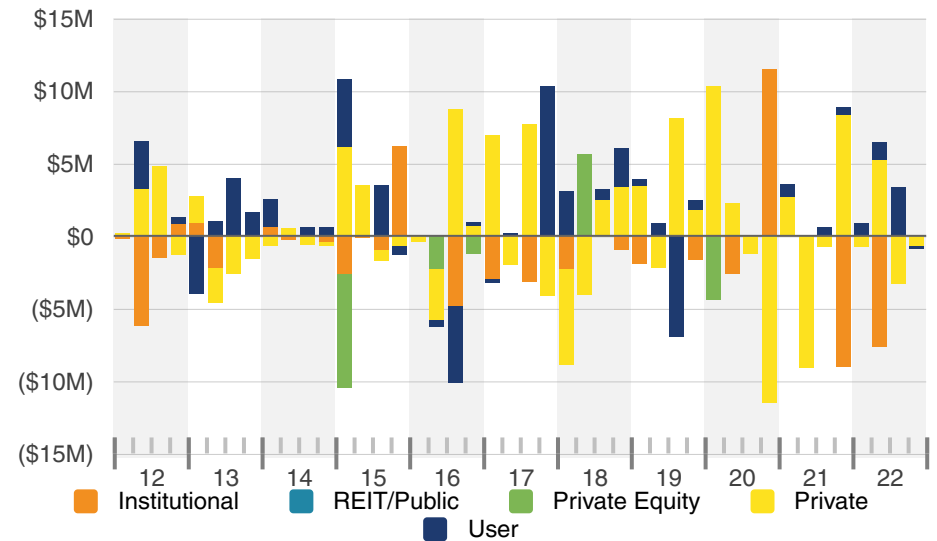
Sales Volume By Buyer Type



Sales Volume By Seller Type

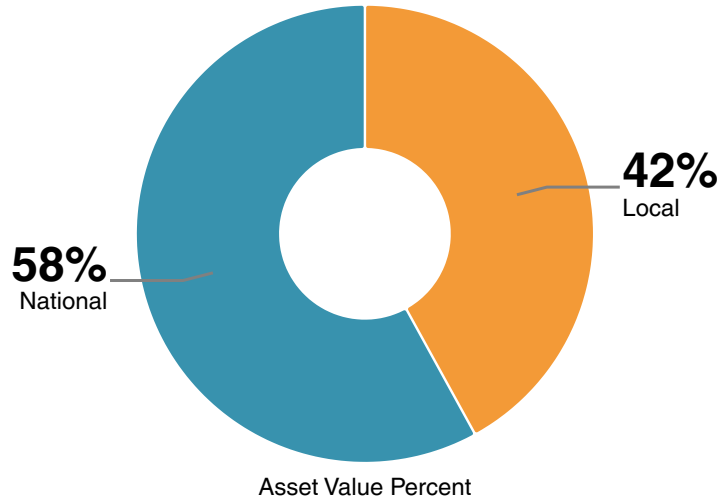


Net Buying & Selling By Owner Type

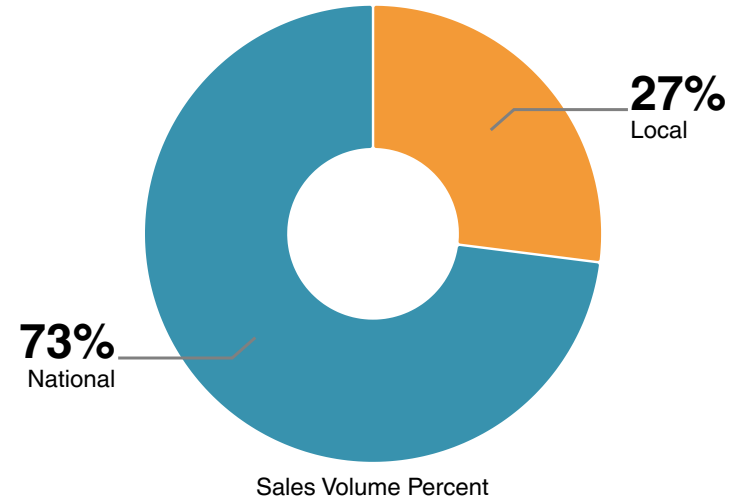


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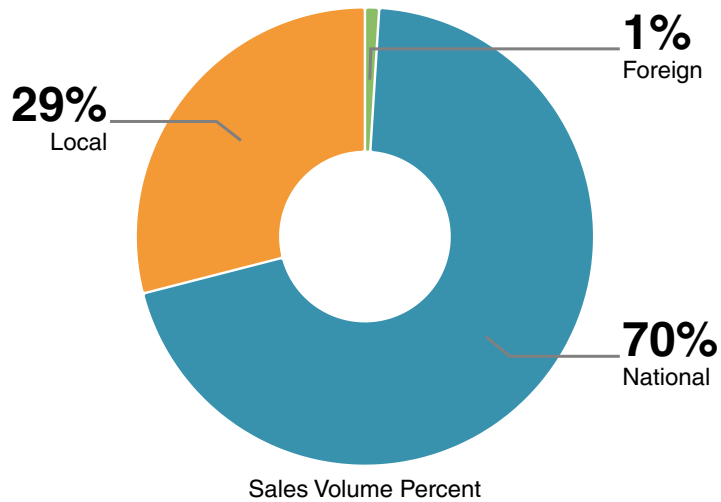
Asset Value By Owner Origin



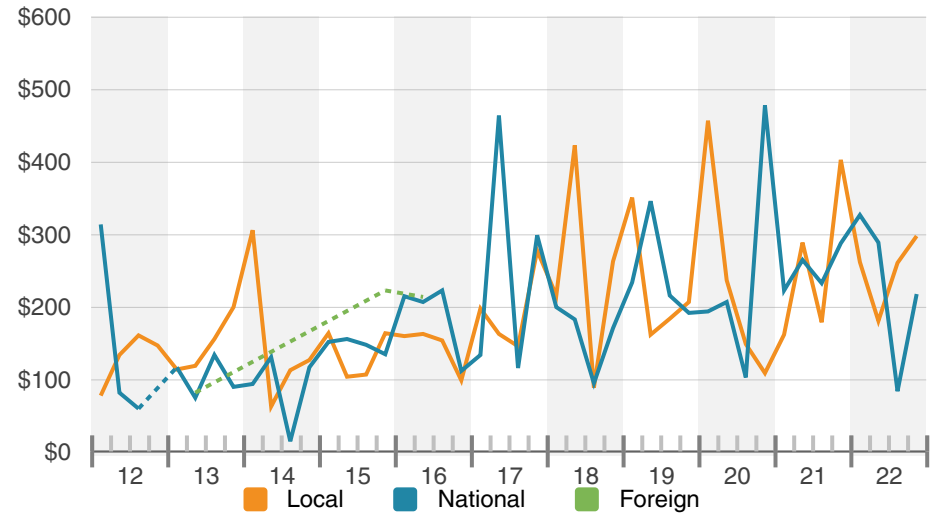
Sales Volume By Buyer Origin



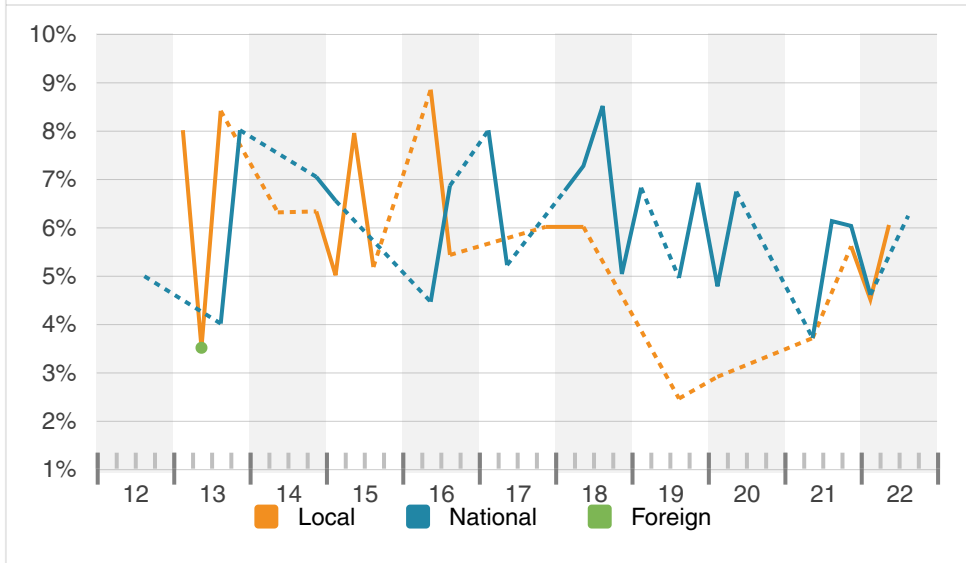
Sales Volume By Seller Origin



Average Price Per SF By Buyer Origin



Average Cap Rate By Buyer Origin



Report Criteria

- 738 Properties / 195 Spaces
- Property Type: Office
- Construction Status: Existing +2
- City: Hemet, CA +10
- Country: United States