



Contact(s):	Kimberly Marsh	Tina Graham
Phone:	951.491.6300	951.491.6300
Email:	kmarsh@WestMarCRE.com	tgraham@WestMarCRE.com

WestMar Commercial Real Estate Announces Recent Transactions

TEMECULA, Calif. (Oct. 6, 2013) – WestMar Commercial Real Estate, a leading local real estate services firm, today announced the following transactions:

Sales

San Clemente Living Trust purchased a 1.28 acre retail pad in the Perris Spectrum Shopping Center from Chikie, LLC. The property is located on Perris Boulevard in Perris. Jerry Palmer of WestMar Commercial Real Estate represented both parties in the transaction.

Leases

Alan's Bike and Hobby Shop, Inc. leased 3,794 square feet of retail space for five years within the Albertson's and Target anchored Cal Oaks Plaza from Cal Oaks Plaza, LLC. The space is located at 41030 'A' California Oaks, Road, in Murrieta. Lessee will be operating a bike shop at this location. Mark Esbensen and Scott Forest of WestMar Commercial Real Estate represented both parties in the transaction.

The Kitchen Station, LLC leased 2,100 square feet of retail space for three years within Kalmia Plaza from Kalmia Partners, LP. The space is located at 41539 Kalmia Street, in Murrieta. Lessee will be operating a commercial kitchen at this location. Mark Esbensen of WestMar Commercial Real Estate represented the tenant in the transaction.

Summit Subs, LLC, dba Jimmy John's Subs, leased 1,288 square feet of retail space for five years within Margarita Promenade from Number 2 PC, LLC. The space is located at 40573 Margarita Road, Suite B. Lessee will be operating a sandwich restaurant at this location. Scott Forest of WestMar Commercial Real Estate represented the landlord in the transaction.

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Riffs Music leased 1,430 square feet of retail space for five years within the Albertson's and Target anchored Cal Oaks Plaza from Cal Oaks Plaza, LLC. The space is located at 40972 California Oaks Road, in Murrieta. Lessee will be operating a music instruction business at this location. Mark Esbensen and Scott Forest of WestMar Commercial Real Estate represented the landlord in the transaction.

Morongo Tribal Assistance for Needy Families renewed its 10,131 square feet of office space with Banning Office Building, LLC for one year within The Banning Office Building. The space is located at 161 W. Ramsay Street, Suites A and B, in Banning. Lessee will be conducts administrative and social services at this location. Fred Grimes of WestMar Commercial Real Estate represented both parties in the transaction.

Deadline Media, Inc. renewed their lease for 1,869 square feet of industrial space with Industrial Condominiums of Temecula, LLC for one year within Westside Tech Center. The space is located at 42045 Remington Avenue, Suite 110. Lessee operates a publishing business at this location. Luanne Palmer of WestMar Commercial Real Estate and Christopher Masino of Masino Industrial Consulting represented both parties in the transaction.

Mariam Fahim, M.D., renewed her lease and additionally expanded into Suite 60 for the next six years at the Inland Valley Medical Office building. Dr. Fahim operates a pediatrician's office and clinic at the 36243 Inland Valley Drive address in Wildomar. Luanne Palmer and Jerry Palmer of WestMar Commercial Real Estate represented both parties in the transaction.

Michael Chin, M.D., dba Mission Surgical Clinic has expanded into a new 2,596 square foot suite for a new five year term at 36243 Inland Valley Drive in Wildomar. The Lessee operates a medical surgery center in the Inland Valley Medical Office building. Luanne Palmer and Jerry Palmer of WestMar Commercial Real Estate represented both parties in the transaction.



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About WestMar Commercial Real Estate

Based in Temecula, California and founded in 1988, WestMar Commercial Real Estate is one of the leading commercial real estate brokerage firms in Southwest Riverside County, with professionals specializing in office, industrial, retail, investment and land property types. Our collaborative platform enables us to help landlords, tenants, buyers, sellers and investors maximize the value of their real estate and align it with overall business strategy.

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