



**For Immediate Release -**

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WestMar Commercial Brokerage, Inc. Temecula, California

**Grubb & Ellis/WestMar now operating as WestMar Commercial Brokerage, Inc.**

*Local firm moves away from affiliate operation status*

Temecula, CA ( March 13, 2013 ) WestMar Commercial Brokerage announced today that effective March 1<sup>st</sup> 2013, the firm no longer operates as an affiliate of the former Grubb & Ellis Company. Last year, BGC Partners, Inc. acquired assets of Grubb & Ellis Company and combined the acquired firms to form NewMark Grubb Knight Frank.

“After careful thought, serious consideration of our client’s needs, and a thorough evaluation of alternate affiliation opportunities, we have decided to again operate solely as WestMar Commercial Brokerage – a commercial real estate firm with a well-established track record of excellent service and success for over twenty-five years in the Southwestern Riverside marketplace and beyond,” said WestMar Managing Director, Mark Esbensen. WestMar Commercial Brokerage has completed over \$745,000,000 in transaction volume and 22,608,000 square-feet of leasing and sales over just the past ten years.

WestMar Commercial Brokerage will continue to operate from offices at 41623 Margarita Road, Suite 100, in Temecula. WestMar Commercial Brokerage will retain its existing management team, the majority of its brokers and support staff. The WestMar Property Management, Inc. group will continue their existing working relationship and partnership with WestMar Commercial Brokerage by providing third-party property management support and services. WestMar Property Management manages in excess of 1.5 million square-feet of retail, office, and industrial projects in Riverside, San Bernardino, Imperial, and San Diego Counties. “Our operation has long been regarded as best in class and we will continue to strategically build and expand our firm and partnerships moving forward,” Esbensen said.

### **About WestMar Commercial Brokerage**

Based in Temecula, California and founded in 1988, WestMar Commercial brokerage is a leading commercial real estate brokerage firm in Southwest Riverside County, with professionals specializing in office, industrial, retail, investment and land property types. Our collaborative platform enables us to help landlords, tenants, buyers, sellers and investors maximize the value of their real estate and align it with their overall business strategy. For additional information, please contact Mr. Mark Esbensen, or visit us at [www.WestMarCRE.com](http://www.WestMarCRE.com)